



CITY OF PORT ALBERNI

FINANCIAL PLAN

2024-2028

April 8, 2024

Adoption



**CITY OF PORT ALBERNI
CONSOLIDATED FINANCIAL PLAN 2024 - 2028**

	2024	2025	2026	2027	2028
Revenue					
Taxes					
Property Taxes	31,223,574	35,782,447	39,115,687	41,307,389	43,298,497
Other Taxes	835,453	860,702	886,716	913,518	941,131
Grants in Lieu of Taxes	231,750	231,761	231,772	231,787	231,795
Fees and Charges					
Sales of Service	4,904,967	5,031,949	5,177,557	5,345,730	5,502,267
Sales of Service/Utilities	7,613,843	7,871,234	8,272,581	8,624,247	8,750,340
Service to other Government	72,100	72,100	74,263	76,491	78,786
User Fees/Fines	756,135	636,171	650,588	665,396	680,608
Rentals	180,993	186,422	192,015	197,776	203,709
Interest/Penalties/Miscellaneous	1,263,372	1,275,063	1,291,888	1,309,232	1,327,110
Grants/Other Governments	1,125,000	1,156,650	1,189,250	1,222,828	1,257,412
Other Contributions	139,900	89,900	89,900	89,900	89,900
	<u>48,347,087</u>	<u>53,194,399</u>	<u>57,172,217</u>	<u>59,984,294</u>	<u>62,361,555</u>
Expenses					
Debt Interest	647,335	647,335	647,335	647,335	647,335
Capital Expenses	8,479,289	9,706,789	7,295,181	5,783,074	5,556,133
Other Municipal Purposes					
General Municipal	5,811,126	6,076,220	6,209,808	6,320,465	6,521,001
Police Services	9,582,621	10,008,072	10,327,465	10,678,813	10,991,970
Fire Services	4,827,053	4,986,543	5,112,752	5,242,415	5,375,643
Other Protective Services	449,040	458,622	470,896	513,538	496,556
Transportation Services	6,497,624	6,771,126	7,068,495	7,266,793	7,472,408
Environmental Health and Development	3,303,434	3,672,107	3,638,305	3,680,860	3,802,633
Parks and Recreation	7,049,166	7,346,121	7,559,122	7,779,337	8,004,679
Cultural	1,873,847	2,094,699	2,167,288	2,244,589	2,325,290
Water	2,146,469	2,215,509	2,279,676	2,345,644	2,413,645
Sewer	1,849,760	1,908,458	1,964,827	2,022,768	2,082,493
Contingency	275,000	300,000	300,000	300,000	300,000
	<u>52,791,764</u>	<u>56,191,601</u>	<u>55,041,150</u>	<u>54,825,631</u>	<u>55,989,786</u>
Revenue Over (Under) Expenses Before Other	<u>(4,444,677)</u>	<u>(2,997,202)</u>	<u>2,131,067</u>	<u>5,158,663</u>	<u>6,371,769</u>
Other					
Debt Proceeds	-	-	-	-	-
Debt Principal	(363,788)	(363,788)	(363,788)	(363,788)	(363,788)
Transfer from Equipment Replacement Reserve	520,914	2,949,311	1,206,674	520,192	607,551
Transfer from Land Sale Reserve	-	-	-	-	-
Transfer from Cemetery Trust	2,000	2,000	2,000	2,000	2,000
Transfer from (to) Reserves	4,285,551	409,679	(2,975,953)	(5,317,067)	(6,617,532)
	<u>4,444,677</u>	<u>2,997,202</u>	<u>(2,131,067)</u>	<u>(5,158,663)</u>	<u>(6,371,769)</u>
Balanced Budget	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>



**CITY OF PORT ALBERNI
GENERAL FUND - REVENUE
2024-2028 FINANCIAL PLAN**

	Budget 2023	Actual \$	Variance 2023	Budget 2024	Increase \$	Increase %	Budget 2025	Increase %	Budget 2026	Increase %	Budget 2027	Increase %	Budget 2028	Increase %
REAL PROPERTY TAXES														
11111 General Purposes - Taxes	27,547,134	(unaudited) 27,518,431	(unaudited) (28,703)	31,011,903	3,464,769	12.58%	35,570,776	14.70%	38,904,016	9.37%	41,095,718	5.63%	43,086,826	4.85%
11112 Debt Purposes - Taxes	211,671	210,472	(1,199)	211,671	-	0.00%	211,671	0.00%	211,671	0.00%	211,671	0.00%	211,671	0.00%
<i>TAX LEVY</i>	27,758,805	27,728,903	(29,902)	31,223,574	3,464,769	12.48%	35,782,447	14.60%	39,115,687	9.32%	41,307,389	5.60%	43,298,497	4.82%
11211 Special Area Levy	18,000	18,000	-	18,540	540	3.00%	19,282	4.00%	20,053	4.00%	20,855	4.00%	21,689	4.00%
<i>SPECIAL ASSESSMENTS</i>	18,000	18,000	-	18,540	540	3.00%	19,282	4.00%	20,053	4.00%	20,855	4.00%	21,689	4.00%
11910 Utility Tax 1%	786,028	852,834	66,806	816,913	30,885	3.93%	841,420	3.00%	866,663	3.00%	892,663	3.00%	919,442	3.00%
<i>TAXES</i>	28,562,833	28,599,737	36,904	32,059,027	3,496,194	12.24%	36,643,149	14.30%	40,002,403	9.17%	42,220,907	5.55%	44,239,628	4.78%
FEDERAL GOVERNMENT														
12110 Federal Building Grant	520	572	52	550	30	5.77%	561	2.00%	572	1.96%	587	2.62%	595	1.36%
12210 CBC Grant	3,500	6,065	2,565	6,000	2,500	71.43%	6,000	0.00%	6,000	0.00%	6,000	0.00%	6,000	0.00%
PROVINCIAL GOVERNMENT														
12310 Provincial Government Grant	54,000	56,245	2,245	54,000	-	0.00%	54,000	0.00%	54,000	0.00%	54,000	0.00%	54,000	0.00%
12410 BC Hydro	106,000	120,040	14,040	106,000	-	0.00%	106,000	0.00%	106,000	0.00%	106,000	0.00%	106,000	0.00%
12411 Public Housing Grant (in lieu of taxes)	65,000	74,597	9,597	65,000	-	0.00%	65,000	0.00%	65,000	0.00%	65,000	0.00%	65,000	0.00%
OTHER ENTITIES														
12910 University of Victoria	225	202	(23)	200	(25)	-11.11%	200	0.00%	200	0.00%	200	0.00%	200	0.00%
<i>GRANTS IN LIEU OF TAXES</i>	229,245	257,721	28,476	231,750	2,505	1.09%	231,761	0.00%	231,772	0.00%	231,787	0.01%	231,795	0.00%
SERVICES PROVIDED TO GOVERNMENT														
13121 PRISONER EXPENSE RECOVERY	50,000	72,509	22,509	70,000	20,000	40.00%	72,100	3.00%	74,263	3.00%	76,491	3.00%	78,786	3.00%
SALES OF SERVICES														
14120 ADMINISTRATION SERVICE CHARGE	25,500	22,417	(3,083)	25,500	-	0.00%	25,500	0.00%	25,500	0.00%	25,500	0.00%	25,500	0.00%
14221 Law Enforcement Service Charge	191,500	171,177	(20,323)	192,500	1,000	0.52%	198,275	3.00%	204,223	3.00%	210,350	3.00%	216,660	3.00%
14241 Fire Department Service Charge	198,490	344,833	146,343	279,333	80,843	40.73%	296,449	6.13%	296,484	0.01%	313,979	5.90%	314,540	0.18%
<i>PROTECTIVE SERVICES</i>	389,990	516,010	126,020	471,833	81,843	20.99%	494,724	4.85%	500,707	1.21%	524,329	4.72%	531,200	1.31%
14310 Public Works Service Charge	77,800	76,811	(989)	77,800	-	0.00%	77,800	0.00%	77,800	0.00%	77,800	0.00%	77,800	0.00%
14400 Public Transit Revenue	288,349	313,702	25,353	301,845	13,496	4.68%	310,900	3.00%	320,227	3.00%	329,834	3.00%	339,729	3.00%
<i>TRANSPORTATION SERVICES</i>	366,149	319	(365,830)	379,645	13,496	3.69%	388,700	2.39%	398,027	2.40%	407,634	2.41%	417,529	2.43%
14433 Commercial Solid Waste Collection	-	16,741	16,741	15,000	15,000	-	15,450	3.00%	15,914	3.00%	16,391	3.00%	16,883	3.00%
14434 Residential Solid Waste Collection	1,409,780	1,374,821	(34,959)	1,519,211	109,431	7.76%	1,561,387	2.78%	1,623,843	4.00%	1,688,797	4.00%	1,756,349	4.00%
14434 Recycle BC Collection Incentive	293,183	293,904	721	296,115	2,932	1.00%	299,076	1.00%	311,039	4.00%	323,480	4.00%	336,419	4.00%
<i>CURBSIDE WASTE COLLECTION</i>	1,702,963	1,685,466	(17,497)	1,830,326	127,363	7.48%	1,875,913	2.49%	1,950,796	3.99%	2,028,668	3.99%	2,109,651	3.99%
14516 PUBLIC HEALTH-CEMETERIES	86,000	63,185	(22,815)	58,700	(27,300)	-31.74%	60,461	3.00%	62,275	3.00%	64,143	3.00%	66,067	3.00%
14550 PLANNING ADMINISTRATION	66,712	11,080	(55,632)	45,000	(21,712)	-32.55%	45,000	0.00%	45,000	0.00%	45,000	0.00%	45,000	0.00%
14560 ECONOMIC DEVELOPMENT	8,500	263,489	254,989	65,000	56,500	664.71%	10,000	-84.62%	10,000	0.00%	10,000	0.00%	10,000	0.00%
14600 Marine Commercial Building	63,000	65,445	2,445	90,000	27,000	42.86%	92,700	3.00%	95,481	3.00%	98,345	3.00%	101,296	3.00%
14601 Port Building	27,560	26,975	(585)	50,000	22,440	81.42%	51,500	3.00%	53,045	3.00%	54,636	3.00%	56,275	3.00%
14602 Market Square	30,600	23,716	(6,884)	25,000	(5,600)	-18.30%	25,750	3.00%	26,523	3.00%	27,318	3.00%	28,138	3.00%
14690 A. H. Q. Miscellaneous Revenue	500	-	(500)	250	(250)	-50.00%	250	0.00%	250	0.00%	250	0.00%	250	0.00%
<i>ALBERNI HARBOUR QUAY</i>	121,660	116,136	(5,524)	165,250	43,590	35.83%	170,200	3.00%	175,299	3.00%	180,549	2.99%	185,959	3.00%



**CITY OF PORT ALBERNI
GENERAL FUND - REVENUE
2024-2028 FINANCIAL PLAN**

	Budget 2023	Actual \$	Variance 2023	Budget 2024	Increase \$	Increase %	Budget 2025	Increase %	Budget 2026	Increase %	Budget 2027	Increase %	Budget 2028	Increase %
RECREATION SERVICES			-											
RECREATION FACILITIES			-											
14710 Gyro Youth Centre	6,000	8,614	2,614	6,500	500	8.33%	6,695	3.00%	6,896	3.00%	7,103	3.00%	7,316	3.00%
14712 Echo '67 Centre	200,520	210,381	9,861	206,786	6,266	3.12%	212,989	3.00%	219,379	3.00%	225,960	3.00%	232,739	3.00%
14714 Glenwood Centre	27,950	49,497	21,547	39,050	11,100	39.71%	40,222	3.00%	41,428	3.00%	42,671	3.00%	43,951	3.00%
14716 Echo Aquatic Centre	39,000	20,474	(18,526)	32,000	(7,000)	-17.95%	32,960	3.00%	33,949	3.00%	34,967	3.00%	36,016	3.00%
14718 AV Multiplex	499,000	824,768	325,768	647,000	148,000	29.66%	726,410	12.27%	746,402	2.75%	766,994	2.76%	788,204	2.77%
14720 Stadium & Athletic Fields	18,000	15,080	(2,920)	19,500	1,500	8.33%	20,085	3.00%	20,688	3.00%	21,308	3.00%	21,947	3.00%
			-											
RECREATION PROGRAMS			-											
SPORT PROGRAMS			-											
14730 Glenwood Centre	1,500	2,142	642	1,500	-	0.00%	1,530	2.00%	1,561	2.03%	1,592	1.99%	1,624	2.01%
14732 Echo Aquatic Centre	182,000	213,127	31,127	203,500	21,500	11.81%	209,605	3.00%	215,893	3.00%	222,370	3.00%	229,041	3.00%
14734 AV Multiplex	38,500	34,851	(3,649)	34,100	(4,400)	-11.43%	35,123	3.00%	36,177	3.00%	37,262	3.00%	38,380	3.00%
			-											
LEISURE PROGRAMS			-											
14738 Children's Programs	229,500	271,210	41,710	275,000	45,500	19.83%	283,250	3.00%	291,748	3.00%	300,500	3.00%	309,515	3.00%
14740 Youth Programs & Services	10,000	6,986	(3,014)	10,180	180	1.80%	10,485	3.00%	10,800	3.00%	11,124	3.00%	11,458	3.00%
14742 Adult Programs	68,400	91,102	22,702	85,000	16,600	24.27%	87,550	3.00%	90,176	3.00%	92,882	3.00%	95,668	3.00%
14750 Special Events	1,000	-	(1,000)	1,000	-	0.00%	1,000	0.00%	1,000	0.00%	1,000	0.00%	1,000	0.00%
			-			20.2%								
COMMUNITY SERVICES			-											
14760 Community Services Misc. Revenue	5,500	35,738	30,238	19,350	13,850	251.82%	10,300	-46.77%	10,609	3.00%	10,927	3.00%	11,255	3.00%
14770 Contributions & Grants	140,447	199,509	59,062	140,447	-	0.00%	140,447	0.00%	140,447	0.00%	140,447	0.00%	140,447	0.00%
RECREATION SERVICES	1,467,317	1,983,479	516,162	1,720,913	253,596	17.28%	1,818,651	5.68%	1,867,153	2.67%	1,917,107	2.68%	1,968,561	2.68%
			-											
CULTURAL SERVICES			-											
MUSEUM SERVICES			-											
14810 Museum-Sales & Service	35,800	55,200	19,400	39,400	3,600	10.06%	39,400	0.00%	39,400	0.00%	39,400	0.00%	39,400	0.00%
14820 Museum-Federal Grants	3,400	-	(3,400)	3,400	-	0.00%	3,400	0.00%	3,400	0.00%	3,400	0.00%	3,400	0.00%
14830 Museum-Provincial Grants	68,000	106,361	38,361	100,000	32,000	47.06%	100,000	0.00%	100,000	0.00%	100,000	0.00%	100,000	0.00%
CULTURAL SERVICES	107,200	161,561	54,361	142,800	35,600	33.21%	142,800	0.00%	142,800	0.00%	142,800	0.00%	142,800	0.00%
			-											
SALES OF SERVICES	4,341,991	4,823,143	481,152	4,904,967	562,976	12.97%	5,031,949	2.59%	5,177,557	2.89%	5,345,730	3.25%	5,502,267	2.93%
			-											
OTHER REVENUE OWN SOURCES			-											
15110 Business License Fees	170,000	191,237	21,237	190,000	20,000	11.76%	191,900	1.00%	193,819	1.00%	195,757	1.00%	197,715	1.00%
15160 Dog License Fees	13,500	15,752	2,252	13,635	135	1.00%	13,771	1.00%	13,909	1.00%	14,048	1.00%	14,189	1.00%
15170 Building & Plumbing Permit Fees	400,000	125,679	(274,321)	400,000	-	0.00%	412,000	3.00%	424,360	3.00%	437,091	3.00%	450,204	3.00%
15181 Other Const/Demolition Permit Fees	500	660	160	500	-	0.00%	500	0.00%	500	0.00%	500	0.00%	500	0.00%
15190 Vacant Bldg. Registration Permit Fees	1,000	-	(1,000)	1,000	-	0.00%	1,000	0.00%	1,000	0.00%	1,000	0.00%	1,000	0.00%
LICENCES & PERMITS	585,000	333,328	(251,672)	605,135	20,135	3.44%	619,171	2.32%	633,588	2.33%	648,396	2.34%	663,608	2.35%
			-											
15210 FINES & PARKING TICKETS	17,000	11,321	(5,679)	151,000	134,000	788.24%	17,000	-88.74%	17,000	0.00%	17,000	0.00%	17,000	0.00%
			-											
15320 RENTALS	186,090	163,230	(22,860)	180,993	(5,097)	-2.74%	186,422	3.00%	192,015	3.00%	197,776	3.00%	203,709	3.00%
			-											
15510 Interest On Investments	300,000	422,036	122,036	400,000	100,000	33.33%	400,000	0.00%	400,000	0.00%	400,000	0.00%	400,000	0.00%
15590 Other Interest	146,000	353,033	207,033	306,000	160,000	109.59%	306,000	0.00%	306,000	0.00%	306,000	0.00%	306,000	0.00%
RETURN ON INVESTMENTS	446,000	775,069	329,069	706,000	260,000	58.30%	706,000	0.00%	706,000	0.00%	706,000	0.00%	706,000	0.00%
			-											
15611 Current Tax Penalties	190,000	205,721	15,721	210,000	20,000	10.53%	216,300	3.00%	222,789	3.00%	229,473	3.00%	236,357	3.00%
15621 Arrears & Delinquent Tax Interest	53,600	86,569	32,969	53,600	-	0.00%	55,208	3.00%	56,864	3.00%	58,570	3.00%	60,327	3.00%
15625 Residential Garbage Penalties	20,000	16,729	(3,271)	20,000	-	0.00%	20,000	0.00%	20,000	0.00%	20,000	0.00%	20,000	0.00%
PENALTIES & INTEREST	263,600	309,019	45,419	283,600	20,000	7.59%	291,508	2.79%	299,653	2.79%	308,043	2.80%	316,684	2.81%



**CITY OF PORT ALBERNI
GENERAL FUND - REVENUE
2024-2028 FINANCIAL PLAN**

	Budget 2023	Actual \$	Variance 2023	Budget 2024	Increase \$	Increase %	Budget 2025	Increase %	Budget 2026	Increase %	Budget 2027	Increase %	Budget 2028	Increase %
15930 Miscellaneous Revenue	230,500	241,693	11,193	239,782	9,282	4.03%	242,205	1.01%	249,471	3.00%	256,955	3.00%	264,663	3.00%
15940 Miscellaneous Revenue-IT Services	33,000	33,488	488	33,990	990	3.00%	35,350	4.00%	36,764	4.00%	38,234	4.00%	39,763	4.00%
MISCELLANEOUS REVENUE	263,500	275,181	11,681	273,772	10,272	3.90%	277,555	1.38%	286,235	3.13%	295,189	3.13%	304,426	3.13%
OTHER REVENUE OWN SOURCES	1,761,190	1,867,148	105,958	2,200,500	439,310	24.94%	2,097,656	-4.67%	2,134,491	1.76%	2,172,404	1.78%	2,211,427	1.80%
UNCONDITIONAL TRANSFERS OTHER GOV'T														
PROVINCIAL GOVERNMENT														
16212 Small Community Protection Grant	255,000	210,000	(45,000)	210,000	(45,000)	-17.65%	216,300	3.00%	222,789	3.00%	229,473	3.00%	236,357	3.00%
16214 Revenue Sharing - Traffic Fines	345,000	344,000	(1,000)	345,000	-	0.00%	355,350	3.00%	366,011	3.00%	376,991	3.00%	388,301	3.00%
16215 Community Gaming Revenue	520,000	460,070	(59,930)	500,000	(20,000)	-3.85%	515,000	3.00%	530,450	3.00%	546,364	3.00%	562,754	3.00%
UNCOND TFRS OTHER GOV'T	1,120,000	1,014,070	(105,930)	1,055,000	(65,000)	-5.80%	1,086,650	3.00%	1,119,250	3.00%	1,152,828	3.00%	1,187,412	3.00%
CONDITIONAL TRANSFERS OTHER														
18120 Grants/Contributions UBCM/FCM	-	2,635,554	2,635,554	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
18121 Grants/Contributions Other	70,000	-	(70,000)	70,000	-	0.00%	70,000	0.00%	70,000	0.00%	70,000	0.00%	70,000	0.00%
CONDITIONAL TRANSFERS - OTHER	70,000	2,635,554	2,565,554	70,000	-	0.00%	70,000	0.00%	70,000	0.00%	70,000	0.00%	70,000	0.00%
OTHER TRANSFERS & COLLECTIONS														
19110 Cemetery Trust Fund	2,000	-	(2,000)	2,000	-	0.00%	2,000	0.00%	2,000	0.00%	2,000	0.00%	2,000	0.00%
19114 Operating Funds From Prior Years	532,253	-	(532,253)	-	(532,253)	-100.00%	400,000	0.00%	400,000	0.00%	400,000	0.00%	400,000	0.00%
19115 Transfer from RCMP Surplus Reserve	204,490	-	(204,490)	193,116	(11,374)	-5.56%	-	-	-	-	-	-	-	-
TRANSFERS FROM OWN RESERVES	738,743	-	(738,743)	195,116	(543,627)	-73.59%	402,000	106.03%	402,000	0.00%	402,000	0.00%	402,000	0.00%
COLLECTIONS FOR OTHER GOV'T														
19811 Non-Residential School Tax	1,783,987	1,844,804	60,817	1,875,000	91,013	5.10%	1,931,250	3.00%	1,989,188	3.00%	2,048,863	3.00%	2,110,329	3.00%
19812 Residential School Tax	4,467,708	5,095,878	628,170	5,200,000	732,292	16.39%	5,356,000	3.00%	5,516,680	3.00%	5,682,180	3.00%	5,852,646	3.00%
COLLECTIONS FOR OTHER GOV'T	6,251,695	6,940,682	688,987	7,075,000	823,305	13.17%	7,287,250	3.00%	7,505,868	3.00%	7,731,043	3.00%	7,962,975	3.00%
REGIONAL GOVERNMENT														
19820 Alberni-Clayoquot Regional Hosp Dist.	682,652	680,965	(1,687)	679,233	(3,419)	-0.50%	685,000	0.85%	685,000	0.00%	685,000	0.00%	685,000	0.00%
19821 Alberni-Clayoquot Regional District	1,770,580	1,769,087	(1,493)	1,807,199	36,619	2.07%	2,094,578	15.90%	2,157,415	3.00%	2,222,138	3.00%	2,288,802	3.00%
REGIONAL GOVERNMENT	2,453,232	2,450,052	(3,180)	2,486,432	33,200	1.35%	2,779,578	11.79%	2,842,415	2.26%	2,907,138	2.28%	2,973,802	2.29%
JOINT BOARDS AND COMMISSIONS														
19830 Municipal Finance Authority	700	1,049	349	1,200	500	71.43%	1,236	3.00%	1,273	2.99%	1,311	2.99%	1,351	3.05%
19831 BC Assessment	190,000	215,846	25,846	220,000	30,000	15.79%	226,600	3.00%	233,398	3.00%	240,400	3.00%	247,612	3.00%
JOINT BOARDS AND COMMISSIONS	190,700	216,895	26,195	221,200	30,500	15.99%	227,836	3.00%	234,671	3.00%	241,711	3.00%	248,963	3.00%
OTHER TRANSFERS, COLLECTIONS	8,895,627	9,607,629	712,002	9,782,632	887,005	9.97%	10,294,664	5.23%	10,582,954	2.80%	10,879,892	2.81%	11,185,740	2.81%
GENERAL FUND REVENUE	45,769,629	48,877,511	3,107,882	50,568,992	4,799,363	10.49%	55,929,929	10.60%	59,794,690	6.91%	62,552,039	4.61%	65,109,055	4.09%



**CITY OF PORT ALBERNI
GENERAL FUND - EXPENSE
2024-2028 FINANCIAL PLAN**

	Budget 2023	Actual 2023	Variance 2023	Budget 2024	Increase %	Budget 2025	Increase %	Budget 2026	Increase %	Budget 2027	Increase %	Budget 2028	Increase %
GENERAL GOVERNMENT SERVICE													
LEGISLATIVE													
		<i>(unaudited)</i>	<i>(unaudited)</i>										
21110 Mayor	72,070	73,892	(1,822)	74,724	3.68%	78,265	4.74%	81,983	4.75%	85,887	4.76%	89,985	4.77%
21130 Council	193,052	197,543	(4,491)	201,961	4.61%	211,280	4.61%	221,046	4.62%	231,280	4.63%	242,003	4.64%
21190 Receptions and Other Services	34,260	32,458	1,802	46,880	36.84%	45,592	-2.75%	57,105	25.25%	51,670	-9.52%	50,290	-2.67%
<i>LEGISLATIVE</i>	299,382	303,893	(4,511)	323,565	8.08%	335,137	3.58%	360,134	7.46%	368,837	2.42%	382,278	3.64%
GENERAL ADMINISTRATION													
ADMINISTRATIVE													
21211 Chief Administrative Officer	235,020	263,905	(28,885)	338,984	44.24%	378,172	11.56%	391,401	3.50%	402,879	2.93%	414,706	2.94%
21212 Corporate Services	678,929	677,987	942	812,438	19.66%	782,694	-3.66%	753,475	-3.73%	774,475	2.79%	796,537	2.85%
21215 Legal Services	25,000	22,796	2,204	25,000	0.00%	25,000	0.00%	25,000	0.00%	25,000	0.00%	25,000	0.00%
21216 Bylaw Enforcement	449,373	489,549	(40,176)	474,853	5.67%	489,418	3.07%	500,407	2.25%	513,235	2.56%	526,394	2.56%
22140 Parking Enforcement	-	-	-	-	-	25,000	-	25,000	0.00%	25,000	0.00%	25,000	0.00%
21217 Bylaw Enforcement Vehicles	20,769	13,762	7,007	21,362	2.86%	21,973	2.86%	22,602	2.86%	23,250	2.87%	23,914	2.86%
21218 Public Safety Building	48,000	31,139	16,861	59,727	24.43%	60,522	1.33%	62,080	2.57%	63,673	2.57%	65,312	2.57%
FINANCIAL MANAGEMENT													
21221 Financial Management Administration	999,412	941,893	57,519	1,034,184	3.48%	1,103,581	6.71%	1,133,965	2.75%	1,165,261	2.76%	1,197,445	2.76%
21225 External Audit	32,000	39,500	(7,500)	32,960	3.00%	33,949	3.00%	34,967	3.00%	36,016	3.00%	37,097	3.00%
21226 Purchasing Administration	147,350	142,933	4,417	134,015	-9.05%	138,093	3.04%	141,274	2.30%	144,550	2.32%	147,925	2.33%
21229 Other Financial Management	66,812	70,059	(3,247)	79,290	18.68%	60,791	-23.33%	62,348	2.56%	63,975	2.61%	65,677	2.66%
COMMON SERVICES													
21222 Administration Vehicle	12,271	9,376	2,895	12,639	3.00%	13,018	3.00%	13,409	3.00%	13,811	3.00%	14,225	3.00%
21252 City Hall	119,776	157,518	(37,742)	140,832	17.58%	145,465	3.29%	149,587	2.83%	153,826	2.83%	158,172	2.83%
21253 Other City Buildings	2,100	778	1,322	2,185	4.05%	2,270	3.89%	2,334	2.82%	2,406	3.08%	2,481	3.12%
21259 Other Common Services	503,140	426,472	76,668	671,462	33.45%	719,456	7.15%	734,308	2.06%	749,590	2.08%	765,315	2.10%
21260 Carbon Offsets	45,000	45,000	-	51,500	14.44%	53,045	3.00%	54,636	3.00%	56,275	3.00%	57,964	3.00%
INFORMATION SERVICES													
21261 Information Services	854,216	706,402	147,814	968,488	13.38%	1,012,369	4.53%	1,055,504	4.26%	1,100,571	4.27%	1,147,564	4.27%
OTHER ADMINISTRATIVE SERVICES													
21282 Appraisals	-	3,661	(3,661)	-	-	27,500	-	-	-	-	-	-	-
21283 Personnel (Human Resources)	385,823	347,291	38,532	435,976	13.00%	452,181	3.72%	421,448	-6.80%	430,986	2.26%	455,776	5.75%
21285 Employee Wellness (EFAP)	16,599	14,999	1,600	17,812	7.31%	18,477	3.73%	19,146	3.62%	19,841	3.63%	20,561	3.63%
RECOVERIES													
21290 Administration Services Recovered	(503,000)	(527,004)	24,004	(530,000)	5.37%	(545,900)	3.00%	(562,277)	3.00%	(579,145)	3.00%	(596,520)	3.00%
<i>GENERAL ADMINISTRATION</i>	4,138,590	3,878,017	260,573	4,783,707	15.59%	5,017,074	4.88%	5,040,614	0.47%	5,185,475	2.87%	5,350,545	3.18%
21911 Election Expense	-	5,491	(5,491)	-	-	-	-	64,290	-	-	-	-	-
21920 Training and Development	150,427	167,500	(17,073)	191,212	27.11%	196,948	3.00%	202,857	3.00%	208,943	3.00%	215,211	3.00%
21925 Council Travel and Development	71,100	53,206	17,894	76,000	6.89%	78,280	3.00%	80,628	3.00%	83,047	3.00%	85,539	3.00%
21930 Insurance	392,878	371,126	21,752	404,642	2.99%	416,781	3.00%	429,285	3.00%	442,163	3.00%	455,428	3.00%
21931 Damage Claims	21,000	4,986	16,014	21,000	0.00%	21,000	0.00%	21,000	0.00%	21,000	0.00%	21,000	0.00%
21950 Grants In Aid	11,000	-	11,000	11,000	0.00%	11,000	0.00%	11,000	0.00%	11,000	0.00%	11,000	0.00%
<i>OTHER GENERAL GOV'T SERVICES</i>	646,405	602,309	44,096	703,854	8.89%	724,009	2.86%	809,060	11.75%	766,153	-5.30%	788,178	2.87%
GENERAL GOVERNMENT SERVICE	5,084,377	4,784,218	300,159	5,811,126	14.29%	6,076,220	4.56%	6,209,808	2.20%	6,320,465	1.78%	6,521,001	3.17%
PROTECTIVE SERVICES													
22121 Police Services Contract	6,730,009	7,035,396	(305,387)	7,287,407	8.28%	7,622,452	4.60%	7,875,460	3.32%	8,141,534	3.38%	8,401,662	3.20%
22122 Police Services Administration	1,184,096	1,286,892	(102,796)	1,331,508	12.45%	1,379,480	3.60%	1,417,654	2.77%	1,456,947	2.77%	1,497,427	2.78%
22123 Police Services Consulting	33,000	35,610	(2,610)	36,000	9.09%	38,750	7.64%	38,750	0.00%	41,000	5.81%	41,000	0.00%
22130 Community Policing	154,490	150,560	3,930	159,292	3.11%	163,285	2.51%	168,703	3.32%	172,995	2.54%	177,499	2.60%
22160 Police Building Maintenance	195,886	190,918	4,968	196,663	0.40%	211,151	7.37%	217,406	2.96%	239,811	10.31%	230,311	-3.96%
22180 Detention & Custody of Prisoners	525,933	575,846	(49,913)	571,751	8.71%	592,954	3.71%	609,492	2.79%	626,526	2.79%	644,071	2.80%



**CITY OF PORT ALBERNI
GENERAL FUND - EXPENSE
2024-2028 FINANCIAL PLAN**

	Budget 2023	Actual 2023	Variance 2023	Budget 2024	Increase %	Budget 2025	Increase %	Budget 2026	Increase %	Budget 2027	Increase %	Budget 2028	Increase %
<i>POLICE PROTECTION</i>	8,823,414	9,275,222	(451,808)	9,582,621	8.60%	10,008,072	4.44%	10,327,465	3.19%	10,678,813	3.40%	10,991,970	2.93%
22411 Fire Protection Administration	399,819	424,260	(24,441)	415,283	3.87%	427,502	2.94%	439,562	2.82%	451,984	2.83%	464,778	2.83%
22421 Fire Crew	3,397,501	3,473,297	(75,796)	3,488,594	2.68%	3,571,786	2.38%	3,657,126	2.39%	3,744,705	2.39%	3,834,583	2.40%
22422 Personnel Expense	52,597	58,170	(5,573)	58,127	10.51%	59,973	3.18%	61,773	3.00%	63,626	3.00%	65,535	3.00%
22431 Communication System	8,560	17,768	(9,208)	8,901	3.98%	9,257	4.00%	9,535	3.00%	9,821	3.00%	10,115	2.99%
22440 Fire Investigation	2,000	-	2,000	2,080	4.00%	2,163	3.99%	2,228	3.01%	2,295	3.01%	2,364	3.01%
22441 Fire Prevention	172,095	169,583	2,512	183,927	6.88%	188,301	2.38%	192,733	2.35%	197,276	2.36%	201,934	2.36%
22471 Fire Building Maintenance	90,182	60,689	29,493	93,915	4.14%	97,612	3.94%	100,494	2.95%	103,448	2.94%	106,491	2.94%
22480 Vehicle Repair & Maintenance	203,066	217,142	(14,076)	494,043	143.29%	544,234	10.16%	560,500	2.99%	577,254	2.99%	594,510	2.99%
22481 Sundry Equipment Repair & Mtce	27,269	17,678	9,591	28,359	4.00%	29,493	4.00%	30,378	3.00%	31,290	3.00%	32,228	3.00%
22482 Fire Fighting Tools/Supplies Purchases	41,209	43,082	(1,873)	53,824	30.61%	56,222	4.46%	58,423	3.91%	60,716	3.92%	63,105	3.93%
<i>FIRE PROTECTION</i>	4,394,298	4,481,669	(87,371)	4,827,053	9.85%	4,986,543	3.30%	5,112,752	2.53%	5,242,415	2.54%	5,375,643	2.54%
22510 Emergency Program (Tsunami Warning)	585	562	23	6,401	994.19%	2,027	-68.33%	2,088	3.01%	2,151	3.02%	2,215	2.98%
22921 Building & Plumbing Inspection	308,321	245,664	62,657	278,481	-9.68%	287,557	3.26%	294,744	2.50%	332,146	12.69%	309,770	-6.74%
22926 Building Inspector Vehicle	10,892	2,724	8,168	10,395	-4.56%	10,707	3.00%	11,028	3.00%	11,359	3.00%	11,699	2.99%
22931 Animal Control Services Contract	149,328	136,578	12,750	153,763	2.97%	158,331	2.97%	163,036	2.97%	167,882	2.97%	172,872	2.97%
<i>OTHER PROTECTION</i>	468,541	384,966	83,575	442,639	-5.53%	456,595	3.15%	468,808	2.67%	511,387	9.08%	494,341	-3.33%
PROTECTIVE SERVICES	13,686,838	14,142,419	(455,581)	14,858,714	8.56%	15,453,237	4.00%	15,911,113	2.96%	16,434,766	3.29%	16,864,169	2.61%
TRANSPORTATION SERVICE													
COMMON SERVICES													
23110 Engineering Administration	971,113	752,176	218,937	881,031	-9.28%	967,988	9.87%	1,097,327	13.36%	1,122,983	2.34%	1,149,130	2.33%
23121 Engineering Consulting Services	50,000	178,324	(128,324)	50,000	0.00%	51,500	3.00%	53,045	3.00%	54,636	3.00%	56,275	3.00%
PUBLIC WORKS ADMINISTRATION													
23129 Clerical & Reception-Operation	132,007	176,768	(44,761)	172,045	30.33%	178,098	3.52%	183,157	2.84%	188,368	2.85%	193,735	2.85%
23130 Supervision Operations	455,616	532,919	(77,303)	390,448	-14.30%	401,154	2.74%	412,181	2.75%	423,539	2.76%	435,238	2.76%
23134 Small Tools/Equipment/Supplies	43,212	55,560	(12,348)	55,303	27.98%	56,981	3.03%	58,681	2.98%	60,429	2.98%	62,230	2.98%
23136 Works Yard Maintenance	122,607	81,646	40,961	125,481	2.34%	132,845	5.87%	137,158	3.25%	141,582	3.23%	147,910	4.47%
23137 Main Building Maintenance	148,894	165,137	(16,243)	178,159	19.65%	183,985	3.27%	189,240	2.86%	194,648	2.86%	200,203	2.85%
23138 Shop Overhead	102,897	91,542	11,355	101,771	-1.09%	105,139	3.31%	108,119	2.83%	111,171	2.82%	114,315	2.83%
COMMON SERVICES													
23160 General Equipment Maintenance	731,816	815,030	(83,214)	759,351	3.76%	783,654	3.20%	806,440	2.91%	829,777	2.89%	853,813	2.90%
23161 Vehicle Maintenance & Replacement	33,113	31,174	1,939	34,107	3.00%	35,471	4.00%	36,890	4.00%	38,365	4.00%	39,900	4.00%
23162 Supv Vehicle Mtce & Replacement	36,471	22,932	13,539	28,000	-23.23%	28,840	3.00%	29,705	3.00%	30,596	3.00%	31,514	3.00%
COMMON SERVICES	2,827,746	2,903,208	(75,462)	2,775,696	-1.84%	2,925,655	5.40%	3,111,943	6.37%	3,196,094	2.70%	3,284,263	2.76%
ROAD TRANSPORTATION													
ROADS AND STREETS													
23205 Customer Service Requests-Streets	28,816	91,224	(62,408)	86,859	201.43%	89,897	3.50%	92,352	2.73%	94,881	2.74%	97,486	2.75%
23210 Small Tools/Supplies-Streets	2,286	-	2,286	2,354	2.97%	2,454	4.25%	2,498	1.79%	2,573	3.00%	2,650	2.99%
23220 Streets Inspections	42,775	52,959	(10,184)	45,033	5.28%	46,638	3.56%	47,894	2.69%	49,187	2.70%	50,520	2.71%
23231 Roadway Surfaces Maintenance	569,800	397,230	172,570	626,170	9.89%	646,562	3.26%	665,170	2.88%	684,335	2.88%	704,076	2.88%
23233 Road Allowance Maintenance	343,249	443,909	(100,660)	466,370	35.87%	482,271	3.41%	496,135	2.87%	510,398	2.87%	525,089	2.88%
23234 New Driveway Crossings	14,475	-	14,475	12,819	-11.44%	13,236	3.25%	13,617	2.88%	14,005	2.85%	14,405	2.86%
23236 Street Sweeping	198,933	162,588	36,345	201,522	1.30%	208,282	3.35%	214,144	2.81%	220,183	2.82%	226,402	2.82%
23237 Snow & Ice Removal	205,347	242,330	(36,983)	211,751	3.12%	219,785	3.79%	227,010	3.29%	234,464	3.28%	242,184	3.29%
BRIDGES AND RETAINING WALLS													
23241 Bridges & Engineered Structures	27,938	10,946	16,992	26,681	-4.50%	27,482	3.00%	28,306	3.00%	29,155	3.00%	30,030	3.00%
STREET LIGHTING													
23250 Overhead & Decorative Lighting	384,024	415,725	(31,701)	408,759	6.44%	421,665	3.16%	434,273	2.99%	447,259	2.99%	460,634	2.99%
23261 Signs & Traffic Marking	256,656	221,283	35,373	267,028	4.04%	275,683	3.24%	283,626	2.88%	291,804	2.88%	300,227	2.89%



**CITY OF PORT ALBERNI
GENERAL FUND - EXPENSE
2024-2028 FINANCIAL PLAN**

	Budget 2023	Actual 2023	Variance 2023	Budget 2024	Increase %	Budget 2025	Increase %	Budget 2026	Increase %	Budget 2027	Increase %	Budget 2028	Increase %
23264 Traffic & Railroad Signals	24,831	31,286	(6,455)	25,218	1.56%	25,975	3.00%	26,754	3.00%	27,557	3.00%	28,384	3.00%
PARKING													
23272 Off-Street Parking	18,000	13,849	4,151	17,946	-0.30%	18,563	3.44%	19,110	2.95%	19,674	2.95%	20,256	2.96%
OTHER													
23291 Gravel	116,676	127,110	(10,434)	119,706	2.60%	123,526	3.19%	127,114	2.90%	130,809	2.91%	134,616	2.91%
<i>ROADS & STREETS</i>	2,233,806	2,210,439	23,367	2,518,216	12.73%	2,602,019	3.33%	2,678,003	2.92%	2,756,284	2.92%	2,836,959	2.93%
STORM DRAINAGE OPEN DRAINAGE													
23311 Ditch, Creek & Dyke Maintenance	89,294	123,049	(33,755)	108,312	21.30%	112,149	3.54%	115,325	2.83%	118,567	2.81%	121,905	2.82%
STORM SEWERS													
23331 Storm Sewer Maintenance	109,757	165,069	(55,312)	138,304	26.01%	142,998	3.39%	146,986	2.79%	151,062	2.77%	155,261	2.78%
23333 Storm Sewer Lift Station	78,720	17,853	60,867	52,657	-33.11%	54,572	3.64%	56,059	2.72%	57,573	2.70%	59,133	2.71%
23335 Storm Sewer Connections	144,237	95,403	48,834	114,062	-20.92%	117,852	3.32%	121,202	2.84%	124,630	2.83%	128,162	2.83%
<i>STORM DRAINAGE</i>	422,008	401,374	20,634	413,335	-2.06%	427,571	3.44%	439,572	2.81%	451,832	2.79%	464,461	2.80%
OTHER COMMON SERVICES													
23881 Training Program	69,458	122,851	(53,393)	125,634	80.88%	129,786	3.30%	133,488	2.85%	137,287	2.85%	141,199	2.85%
23882 Safety	22,010	52,944	(30,934)	41,642	89.20%	42,891	3.00%	44,178	3.00%	45,503	3.00%	46,868	3.00%
23884 Special Streets Work Orders	2,950	7,900	(4,950)	2,964	0.47%	3,053	3.00%	3,145	3.01%	3,239	2.99%	3,336	2.99%
<i>OTHER COMMON SERVICES</i>	94,418	183,695	(89,277)	170,240	80.30%	175,730	3.22%	180,811	2.89%	186,029	2.89%	191,403	2.89%
OTHER													
23510 PUBLIC TRANSIT	1,077,555	1,076,198	1,357	1,119,137	3.86%	1,155,151	3.22%	1,189,806	3.00%	1,225,500	3.00%	1,262,265	3.00%
RECOVERIES													
23951 General Overhead Recovery	(893,000)	-	(893,000)	-	-100.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
23952 Main Building Expense Recovery	(24,000)	(24,000)	-	(24,000)	0.00%	(24,000)	0.00%	(24,000)	0.00%	(24,000)	0.00%	(24,000)	0.00%
23953 Shop Overhead Recovery	(107,800)	-	(107,800)	-	-100.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
23958 Equipment Charges Recovery	(587,800)	(381,532)	(206,268)	(400,000)	-31.95%	(416,000)	4.00%	(432,640)	4.00%	(449,946)	4.00%	(467,943)	4.00%
23959 Gravel Cost Recovery	(112,000)	(58,322)	(53,678)	(75,000)	-33.04%	(75,000)	0.00%	(75,000)	0.00%	(75,000)	0.00%	(75,000)	0.00%
<i>RECOVERIES</i>	(1,724,600)	(463,854)	(1,260,746)	(499,000)	-71.07%	(515,000)	3.21%	(531,640)	3.23%	(548,946)	3.26%	(566,943)	3.28%
<i>TRANSPORTATION SERVICE</i>	4,930,933	6,311,060	(1,380,127)	6,497,624	31.77%	6,771,126	4.21%	7,068,495	4.39%	7,266,793	2.81%	7,472,408	2.83%
ENVIRONMENTAL HEALTH SERVICES SOLID WASTE COLLECTION													
24320 Residential Waste Collection	762,527	606,191	156,336	880,573	15.48%	1,007,822	14.45%	990,507	-1.72%	1,019,022	2.88%	1,048,392	2.88%
24322 Solid Waste Containers Purchase & Mtce	15,500	44,487	(28,987)	51,088	229.60%	52,701	3.16%	65,331	23.97%	67,254	2.94%	69,235	2.95%
24323 Solid Waste Disposal Fees	525,000	592,539	(67,539)	550,000	4.76%	566,500	3.00%	583,485	3.00%	601,000	3.00%	619,030	3.00%
24324 City Facility Solid Waste Collection	12,240	1,558	10,682	6,203	-49.32%	6,423	3.55%	6,597	2.71%	6,778	2.74%	6,963	2.73%
<i>ENVIRONMENTAL HEALTH</i>	1,315,267	1,244,775	70,492	1,487,864	13.12%	1,633,446	9.78%	1,645,920	0.76%	1,694,054	2.92%	1,743,620	2.93%
PUBLIC HEALTH													
25161 Cemetery Maintenance	14,855	8,957	5,898	14,510	-2.32%	15,037	3.63%	15,488	3.00%	15,953	3.00%	16,431	3.00%
25162 Interments	74,049	33,237	40,812	47,936	-35.26%	49,692	3.66%	51,094	2.82%	52,538	2.83%	54,026	2.83%
25163 Memorial Marker Installation	19,762	21,303	(1,541)	23,077	16.77%	23,897	3.55%	24,553	2.75%	25,220	2.72%	25,908	2.73%
<i>CEMETERIES</i>	108,666	63,497	45,169	85,523	-21.30%	88,626	3.63%	91,135	2.83%	93,711	2.83%	96,365	2.83%
<i>PUBLIC HEALTH</i>	108,666	63,497	45,169	85,523	-21.30%	88,626	3.63%	91,135	2.83%	93,711	2.83%	96,365	2.83%
DEVELOPMENT SERVICES													
26129 Planning Administration	815,352	759,303	56,049	796,927	-2.26%	850,312	6.70%	980,017	15.25%	1,005,390	2.59%	1,031,535	2.60%
26132 Consulting Services - OCP	428,000	135,822	292,178	240,600	-43.79%	361,218	50.13%	166,855	-53.81%	117,510	-29.57%	145,000	23.39%
<i>RESEARCH AND PLANNING</i>	1,243,352	895,125	348,227	1,037,527	-16.55%	1,211,530	16.77%	1,146,872	-5.34%	1,122,900	-2.09%	1,176,535	4.78%



**CITY OF PORT ALBERNI
GENERAL FUND - EXPENSE
2024-2028 FINANCIAL PLAN**

	Budget 2023	Actual 2023	Variance 2023	Budget 2024	Increase %	Budget 2025	Increase %	Budget 2026	Increase %	Budget 2027	Increase %	Budget 2028	Increase %
26234 Business Development	86,000	5,582	80,418	65,800	-23.49%	69,156	5.10%	70,539	2.00%	71,950	2.00%	73,389	2.00%
26235 Economic Development	350,179	315,561	34,618	333,906	-4.65%	367,032	9.92%	375,478	2.30%	384,134	2.31%	393,005	2.31%
26237 Community Serv-Community Inv Program	33,200	33,039	161	33,200	0.00%	33,200	0.00%	33,200	0.00%	33,200	0.00%	33,200	0.00%
26238 Community Serv-Community Engagement	500	9,847	(9,347)	500	0.00%	500	0.00%	500	0.00%	500	0.00%	500	0.00%
<i>COMMUNITY DEVELOPMENT</i>	<i>469,879</i>	<i>364,029</i>	<i>105,850</i>	<i>433,406</i>	<i>-7.76%</i>	<i>469,888</i>	<i>8.42%</i>	<i>479,717</i>	<i>2.09%</i>	<i>489,784</i>	<i>2.10%</i>	<i>500,094</i>	<i>2.11%</i>
26701 Alberni Harbour Quay Overhead	18,727	18,054	673	19,289	3.00%	19,868	3.00%	20,464	3.00%	21,078	3.00%	21,078	0.00%
26770 Harbour Quay - Buildings Maintenance	138,328	158,022	(19,694)	136,825	-1.09%	144,719	5.77%	149,127	3.05%	153,212	2.74%	157,759	2.97%
<i>ALBERNI HARBOUR QUAY</i>	<i>157,055</i>	<i>176,076</i>	<i>(19,021)</i>	<i>156,114</i>	<i>-0.60%</i>	<i>164,587</i>	<i>5.43%</i>	<i>169,591</i>	<i>3.04%</i>	<i>174,290</i>	<i>2.77%</i>	<i>178,837</i>	<i>2.61%</i>
OTHER ENVIRONMENTAL DEVELOPMENT													
26911 Chamber of Commerce Visitor Centre	100,000	97,785	2,215	103,000	3.00%	104,030	1.00%	105,070	1.00%	106,121	1.00%	107,182	1.00%
<i>OTHER</i>	<i>100,000</i>	<i>97,785</i>	<i>2,215</i>	<i>103,000</i>	<i>3.00%</i>	<i>104,030</i>	<i>1.00%</i>	<i>105,070</i>	<i>1.00%</i>	<i>106,121</i>	<i>1.00%</i>	<i>107,182</i>	<i>1.00%</i>
ENVIRONMENTAL DEVELOPMENT	1,970,286	1,533,015	437,271	1,730,047	-12.19%	1,950,035	12.72%	1,901,250	-2.50%	1,893,095	-0.43%	1,962,648	3.67%
PARKS, RECREATION & HERITAGE RECREATION FACILITIES ADMINISTRATION													
27110 Parks, Recreation & Heritage Mgmt Serv	585,207	619,063	(33,856)	603,077	3.05%	622,313	3.19%	639,646	2.79%	657,402	2.78%	675,688	2.78%
COMMUNITY CENTRES AND HALLS													
27120 Gyro Youth Centre Maintenance	52,753	70,689	(17,936)	53,832	2.05%	58,625	8.90%	60,159	2.62%	61,730	2.61%	63,345	2.62%
27126 Glenwood Skate Shop	1,590	-	1,590	2,979	87.36%	3,081	3.42%	3,174	3.02%	3,269	2.99%	3,324	1.68%
27128 Glenwood Centre Maintenance	82,594	66,799	15,795	81,661	-1.13%	89,192	9.22%	91,427	2.51%	93,706	2.49%	96,045	2.50%
27129 Bob Dailey Stadium	10,233	6,933	3,300	16,880	64.96%	17,369	2.90%	17,777	2.35%	18,190	2.32%	18,615	2.34%
27130 Echo Activity Centre Maintenance	290,631	354,122	(63,491)	309,660	6.55%	316,267	2.13%	326,087	3.10%	336,664	3.24%	347,432	3.20%
27134 Echo Aquatic Maintenance	497,259	551,320	(54,061)	512,687	3.10%	538,742	5.08%	554,677	2.96%	571,328	3.00%	588,418	2.99%
27140 AV Multiplex Concessions	190,306	339,137	(148,831)	228,461	20.05%	236,392	3.47%	243,483	3.00%	250,788	3.00%	258,311	3.00%
27142 AV Multiplex Skate Shop	12,806	19,506	(6,700)	29,545	130.71%	30,687	3.87%	31,577	2.90%	32,494	2.90%	33,439	2.91%
27144 AV Multiplex Maintenance	969,610	1,153,094	(183,484)	1,001,017	3.24%	1,048,297	4.72%	1,079,848	3.01%	1,112,383	3.01%	1,145,456	2.97%
27146 Parks Building & Fieldhouses	130,665	162,808	(32,143)	140,710	7.69%	148,964	5.87%	153,148	2.81%	157,719	2.98%	162,475	3.02%
27148 Echo Park Complex	71,453	86,699	(15,246)	65,285	-8.63%	71,331	9.26%	73,639	3.24%	76,101	3.34%	78,657	3.36%
RECREATION PROGRAMS SPORT PROGRAMS													
27156 Glenwood Centre Programs	49,393	71,715	(22,322)	68,927	39.55%	71,619	3.91%	73,768	3.00%	75,981	3.00%	78,260	3.00%
27160 Echo Aquatic Programs	729,724	788,246	(58,522)	847,498	16.14%	857,642	1.20%	883,124	2.97%	909,172	2.95%	935,920	2.94%
27163 AV Multiplex Programs	240,857	273,316	(32,459)	274,681	14.04%	283,743	3.30%	291,742	2.82%	299,930	2.81%	308,363	2.81%
LEISURE PROGRAMS													
27166 Leisure Service Programs	274,136	241,129	33,007	287,255	4.79%	297,815	3.68%	306,069	2.77%	314,570	2.78%	323,327	2.78%
27170 Youth Services and Programs	16,000	8,956	7,044	6,046	-62.21%	6,273	3.75%	6,461	3.00%	6,655	3.00%	6,855	3.01%
27173 Children's Programs	266,676	350,461	(83,785)	321,721	20.64%	331,626	3.08%	340,645	2.72%	349,938	2.73%	359,512	2.74%
27180 Adult Programs	54,316	94,130	(39,814)	88,755	63.40%	89,124	0.42%	89,503	0.43%	89,893	0.44%	90,296	0.45%
SPECIAL EVENTS													
27190 Special Events	13,250	13,754	(504)	13,250	0.00%	13,647	3.00%	14,057	3.00%	14,479	3.00%	14,913	3.00%
27198 Vehicle Maintenance & Repair	13,936	10,190	3,746	14,354	3.00%	14,785	3.00%	15,228	3.00%	15,685	3.00%	16,156	3.00%
RECREATION FACILITIES & PROGRAMS	4,553,395	5,282,067	(728,672)	4,968,281	9.11%	5,147,534	3.61%	5,295,239	2.87%	5,448,077	2.89%	5,604,807	2.88%
PARKS AND PLAYGROUNDS													
27210 Parks & Facility Management Services	219,765	277,973	(58,208)	351,065	59.75%	361,057	2.85%	371,203	2.81%	381,639	2.81%	392,388	2.82%
27215 Parks Maintenance	1,097,103	1,000,789	96,314	1,122,923	2.35%	1,161,925	3.47%	1,195,179	2.86%	1,229,318	2.86%	1,264,480	2.86%
27220 Horticultural Services	357,036	361,655	(4,619)	379,143	6.19%	439,793	16.00%	454,020	3.23%	468,951	3.29%	483,511	3.10%
27225 Vehicles & Equipment Mtce & Repair	218,746	186,768	31,978	233,802	6.88%	241,988	3.50%	249,867	3.26%	257,961	3.24%	266,333	3.25%
27230 Parks Upgrading	53,095	12,795	40,300	69,952	31.75%	72,104	3.08%	74,242	2.97%	76,438	2.96%	78,699	2.96%
27499 Equipment Recovery	(73,000)	(64,028)	(8,972)	(76,000)	4.11%	(78,280)	3.00%	(80,628)	3.00%	(83,047)	3.00%	(85,539)	3.00%
PARKS & PLAYGROUNDS	1,872,745	1,775,952	96,793	2,080,885	11.11%	2,198,587	5.66%	2,263,883	2.97%	2,331,260	2.98%	2,399,872	2.94%



**CITY OF PORT ALBERNI
GENERAL FUND - EXPENSE
2024-2028 FINANCIAL PLAN**

	Budget 2023	Actual 2023	Variance 2023	Budget 2024	Increase %	Budget 2025	Increase %	Budget 2026	Increase %	Budget 2027	Increase %	Budget 2028	Increase %
CULTURAL SERVICES													
27510 Museum Services	228,588	276,858	(48,270)	325,234	42.28%	346,925	6.67%	355,903	2.59%	365,149	2.60%	374,673	2.61%
27515 Museum Programs-Curatorial	76,500	152,490	(75,990)	120,297	57.25%	124,902	3.83%	128,493	2.88%	132,193	2.88%	136,003	2.88%
27516 Museum Programs-Permanent Exhibits	3,060	572	2,488	1,000	-67.32%	1,030	3.00%	1,061	3.01%	1,093	3.02%	1,126	3.02%
27517 Museum Programs-Temporary Exhibits	28,200	9,515	18,685	20,200	-28.37%	20,806	3.00%	21,430	3.00%	22,073	3.00%	22,735	3.00%
27530 Industrial Collections	39,125	40,318	(1,193)	40,657	3.92%	42,303	4.05%	43,521	2.88%	44,882	3.13%	46,240	3.03%
27550 Museum Maintenance	92,886	54,276	38,610	89,742	-3.38%	90,749	1.12%	93,368	2.89%	96,445	3.30%	99,432	3.10%
27600 Vancouver Island Regional Library	913,661	913,661	-	1,072,702	17.41%	1,265,788	18.00%	1,329,078	5.00%	1,395,532	5.00%	1,465,308	5.00%
27700 McLean Mill Operator Agreement	140,000	140,000	-	130,000	-7.14%	120,000	-7.69%	110,000	-8.33%	100,000	-9.09%	90,000	-10.00%
27710 McLean Mill City operations	76,079	90,132	(14,053)	74,015	-2.71%	82,196	11.05%	84,434	2.72%	87,222	3.30%	89,773	2.92%
CULTURAL SERVICES	1,598,099	1,677,822	(79,723)	1,873,847	17.25%	2,094,699	11.79%	2,167,288	3.47%	2,244,589	3.57%	2,325,290	3.60%
RECREATION & CULTURAL	8,024,239	8,735,841	(711,602)	8,923,013	11.20%	9,440,820	5.80%	9,726,410	3.03%	10,023,926	3.06%	10,329,969	3.05%
TOTAL OPERATIONS EXPENSES	35,120,606	36,814,825	(1,694,219)	39,393,911	12.17%	41,413,510	5.13%	42,554,131	2.75%	43,726,810	2.76%	44,990,180	2.89%
INTEREST & DEBT SERVICING													
28115 Interest on Prepaid Taxes	9,000	73,352	(64,352)	50,000	455.56%	50,000	0.00%	50,000	0.00%	50,000	0.00%	50,000	0.00%
28121 Interest Payments on Debentures	83,777	83,777	-	83,777	0.00%	83,777	0.00%	83,777	0.00%	83,777	0.00%	83,777	0.00%
28131 Principal Payments on Debentures	120,468	120,468	-	120,468	0.00%	120,468	0.00%	120,468	0.00%	120,468	0.00%	120,468	0.00%
28193 Banking Service Charges	8,100	7,291	809	8,200	1.23%	8,300	1.22%	8,400	1.20%	8,400	0.00%	8,400	0.00%
FINANCING & BANK FEES	221,345	284,888	(63,543)	262,445	18.57%	262,545	0.04%	262,645	0.04%	262,645	0.00%	262,645	0.00%
TOTAL OPERATIONS AND DEBT SERVICING	35,341,951	37,099,713	(1,757,762)	39,656,356	12.21%	41,676,055	5.09%	42,816,776	2.74%	43,989,455	2.74%	45,252,825	2.87%
TRANSFERS TO RESERVES													
28910 Debt Reserve Fund Transfer	15,000	15,000	-	15,000	0.00%	15,000	0.00%	15,000	0.00%	15,000	0.00%	15,000	0.00%
28222 Transfer to Equipment Replacement	34,000	34,000	-	34,000	0.00%	34,000	0.00%	34,000	0.00%	34,000	0.00%	34,000	0.00%
28230 Transfer to Capital Works Reserve	70,000	70,000	-	70,000	0.00%	70,000	0.00%	70,000	0.00%	70,000	0.00%	70,000	0.00%
RESERVE TRANSFERS	119,000	119,000	-	119,000	0.00%	119,000	0.00%	119,000	0.00%	119,000	0.00%	119,000	0.00%
TRANSFERS TO GENERAL CAPITAL RES.													
28220 Projects TBD Council Direction	-	-	-	-	-	(205,990)	-	2,017,353	-1079.3%	3,670,710	82.0%	4,591,373	25.1%
Administration	500,000	500,000	-	130,000	-74.0%	-	-100.0%	-	-	250,000	-	595,325	138.1%
Fire Department	-	-	-	15,500	-	159,000	925.8%	110,000	-30.8%	240,000	118.2%	-	-100.0%
Transportation Services	-	-	-	272,078	-	290,880	6.9%	-	-100.0%	-	-	-	-
Paving and Road Construction	-	-	-	-	-	1,050,000	-	1,050,000	0.0%	1,050,000	0.0%	1,050,000	0.0%
Traffic Upgrades	-	-	-	-	-	150,000	-	50,000	-66.7%	33,000	-34.0%	33,000	0.0%
Storm Drains	-	-	-	-	-	380,000	-	380,000	0.0%	380,000	0.0%	461,892	21.6%
Other Public Works Projects	-	-	-	15,000	-	-	-100.0%	-	-	-	-	-	-
Parks	76,500	76,500	-	39,675	-48.1%	135,940	242.6%	103,607	-23.8%	209,982	102.7%	-	-100.0%
Cultural Services	30,000	30,000	-	-	-100.0%	30,000	-	30,000	0.0%	30,000	0.0%	119,900	299.7%
Parks, Recreation and Heritage	335,000	335,000	-	23,000	-93.1%	1,150,380	4901.7%	1,835,000	59.5%	1,000,000	-45.5%	1,000,000	0.0%
TOTAL GENERAL CAPITAL TRANSFERS	941,500	941,500	-	495,253	-47.4%	3,140,210	534.1%	5,575,960	77.6%	6,863,692	23.1%	7,851,490	14.4%
OTHER SERVICES													
OTHER BUDGET CONSIDERATIONS													
29911 Contingency Funds	100,000	-	100,000	275,000	175.00%	300,000	9.09%	300,000	0.00%	300,000	0.00%	300,000	0.00%
<i>OTHER BUDGET CONSIDERATIONS</i>	100,000	-	100,000	275,000	175.00%	300,000	200.00%	300,000	9.09%	300,000	0.00%	300,000	0.00%
TOTAL OPERATIONS, DEBT SERVICING, RESERVE AND CAPITAL TRANSFERS, CONTINGENCY	36,502,451	38,160,213	(1,657,762)	40,545,609	20.18%	45,235,265	23.92%	48,811,736	20.39%	51,272,147	13.35%	53,523,315	9.65%
TRANSFERS TO RESERVE ALLOWANCES													
28211 Transfers to Reserve - Asset Mangement	371,551	-	371,551	240,751	-35.20%	400,000	66.15%	400,000	0.00%	400,000	0.00%	400,000	0.00%
TAXES COLLECTED FOR OTHERS													



**CITY OF PORT ALBERNI
GENERAL FUND - EXPENSE
2024-2028 FINANCIAL PLAN**

	Budget 2023	Actual 2023	Variance 2023	Budget 2024	Increase %	Budget 2025	Increase %	Budget 2026	Increase %	Budget 2027	Increase %	Budget 2028	Increase %
REGIONAL DISTRICT													
28410 Alberni-Clayoquot Regional District	1,770,580	1,770,580	-	1,807,199	2.07%	2,094,578	15.90%	2,157,415	3.00%	2,222,138	3.00%	2,288,802	3.00%
SCHOOL DISTRICTS													
28811 Non-Residential School Tax	1,783,987	1,884,462	(100,475)	1,875,000	5.10%	1,931,250	3.00%	1,989,188	3.00%	2,048,863	3.00%	2,110,329	3.00%
28812 Residential School Tax	4,467,708	5,133,313	(665,605)	5,200,000	16.39%	5,356,000	3.00%	5,516,680	3.00%	5,682,180	3.00%	5,852,646	3.00%
REGIONAL GOVERNMENTS													
28820 Alberni-Clayoquot Regional Hosp District	682,652	682,652	-	679,233	-0.50%	685,000	0.85%	685,000	0.00%	685,000	0.00%	685,000	0.00%
JOINT BOARDS AND COMMISSIONS													
28830 Municipal Finance Authority	700	1,049	(349)	1,200	71.43%	1,236	3.00%	1,273	2.99%	1,311	2.99%	1,351	3.05%
28831 BC Assessment	190,000	214,261	(24,261)	220,000	15.79%	226,600	3.00%	233,398	3.00%	240,400	3.00%	247,612	3.00%
TAXES COLLECTED FOR OTHERS	8,895,627	9,686,317	(790,690)	9,782,632	9.97%	10,294,664	5.23%	10,582,954	2.80%	10,879,892	2.81%	11,185,740	2.81%
GENERAL FUND EXPENDITURE	45,769,629	47,846,530	(2,076,901)	50,568,992	10.49%	55,929,929	10.60%	59,794,690	6.91%	62,552,039	4.61%	65,109,055	4.09%



**CITY OF PORT ALBERNI
SEWER FUND - REVENUE & EXPENSES
2024-2028 FINANCIAL PLAN**

	Budget 2023	Actual 2023	Variance 2023	Budget 2024	Increase %	Budget 2025	Increase %	Budget 2026	Increase %	Budget 2027	Increase %	Budget 2028	Increase %
SALES OF SERVICE													
		<i>(unaudited)</i>	<i>(unaudited)</i>										
94421 Sewer Fees	3,076,894	3,167,634	90,740	3,230,739	5.00%	3,392,276	5.00%	3,561,889	5.00%	3,739,984	5.00%	3,889,583	4.00%
94431 Sewer Connections	83,600	-	(83,600)	85,272	2.00%	86,977	2.00%	88,717	2.00%	90,491	2.00%	93,206	3.00%
94432 Service Charges Sundry	5,225	39,330	34,105	40,000	665.55%	41,200	3.00%	42,436	3.00%	43,709	3.00%	45,020	3.00%
94433 User Charges	20,900	-	(20,900)	21,318	2.00%	21,744	2.00%	22,179	2.00%	22,623	2.00%	23,302	3.00%
OTHER SERVICES													
94441 Sewage Disposal Fees	73,150	80,140	6,990	74,613	2.00%	76,105	2.00%	77,627	2.00%	79,180	2.00%	81,555	3.00%
SALES OF SERVICE	3,259,769	3,287,104	27,335	3,451,942	5.90%	3,618,302	4.82%	3,792,848	4.82%	3,975,987	4.83%	4,132,666	3.94%
OTHER REVENUE FROM OWN SOURCE													
95590 Interest Income	24,000	226,296	202,296	24,000	0.00%	24,000	0.00%	24,000	0.00%	24,000	0.00%	24,000	0.00%
95611 Sewer Penalty	36,400	32,662	(3,738)	38,045	4.52%	39,765	4.52%	41,562	4.52%	43,441	4.52%	45,000	3.59%
91210 Sewer Local Improvement Charges	1,000	-	(1,000)	1,000	0.00%	1,000	0.00%	1,000	0.00%	1,000	0.00%	1,000	0.00%
OTHER REVENUE	61,400	258,958	197,558	63,045	2.68%	64,765	2.73%	66,562	2.77%	68,441	2.82%	70,000	2.28%
SEWER FUND REVENUE	3,321,169	3,546,062	224,893	3,514,987	5.84%	3,683,067	4.78%	3,859,410	4.79%	4,044,428	4.79%	4,202,666	3.91%
ADMINISTRATION													
104210 Sewer Administration & Other	597,582	618,585	(21,003)	891,584	49.20%	919,317	3.11%	947,336	3.05%	976,255	3.05%	1,006,121	3.06%
ENGINEERING SERVICES													
104221 Consulting Services	35,035	1,900	33,135	36,086	3.00%	37,169	3.00%	38,284	3.00%	39,432	3.00%	40,615	3.00%
SEWER SYSTEM ADMINISTRATION													
104233 Customer Service Requests	75,496	1,634	73,862	32,704	-56.68%	33,765	3.24%	34,663	2.66%	35,588	2.67%	36,541	2.68%
104236 Small Tools/Equipment/Supplies	9,494	-	9,494	4,472	-52.90%	4,606	3.00%	4,745	3.02%	4,887	2.99%	5,034	3.01%
SEWER COLLECTION SYSTEM													
104240 Sewage Collection System Main	90,690	106,201	(15,511)	100,198	10.48%	103,512	3.31%	106,438	2.83%	109,428	2.81%	112,501	2.81%
104241 Sewer Service Connections	177,124	262,034	(84,910)	206,830	16.77%	213,574	3.26%	219,714	2.87%	226,019	2.87%	232,500	2.87%
SEWER LIFT STATIONS													
104260 Sewage Lift Stations	330,099	222,399	107,700	305,642	-7.41%	315,577	3.25%	324,632	2.87%	333,892	2.85%	343,416	2.85%
SEWER TREATMENT AND DISPOSAL													
104280 Sewage Treatment	357,454	268,182	89,272	271,244	-24.12%	279,938	3.21%	288,015	2.89%	296,267	2.87%	304,765	2.87%
OTHER COMMON SERVICES													
104294 Special Work Orders	1,000	-	1,000	1,000	0.00%	1,000	0.00%	1,000	0.00%	1,000	0.00%	1,000	0.00%
SEWER SYSTEM	1,673,974	1,480,935	193,039	1,849,760	10.50%	1,908,458	3.17%	1,964,827	2.95%	2,022,768	2.95%	2,082,493	2.95%
FISCAL SERVICES													
DEBT													
108120 Interest Payments On Debentures	452,305	425,355	26,950	519,558	14.87%	519,558	0.00%	519,558	0.00%	519,558	0.00%	519,558	0.00%
108130 Principal Payments On Debentures	212,215	205,039	7,176	204,577	-3.60%	204,577	0.00%	204,577	0.00%	204,577	0.00%	204,577	0.00%
TOTAL DEBT	664,520	630,394	34,126	724,135	8.97%	724,135	0.00%	724,135	0.00%	724,135	0.00%	724,135	0.00%
TRANSFER TO FUNDS AND RESERVES													
108220 Transfer To Sewer Capital Fund	980,675	1,432,733	(452,058)	939,092	-4.24%	1,048,473	11.65%	1,168,448	11.44%	1,295,525	10.88%	1,394,038	7.60%
108910 Debt Reserve Fund Transfer	2,000	2,000	-	2,000	0.00%	2,000	0.00%	2,000	0.00%	2,000	0.00%	2,000	0.00%
108211 Transfer to Reserves & Allowances	-	-	-	-	-	-	-	-	-	-	-	-	-
108920 Transfer to Infrastructure Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS	982,675	1,434,733	(452,058)	941,092	-4.23%	1,050,473	11.62%	1,170,448	11.42%	1,297,525	10.86%	1,396,038	7.59%
FISCAL SERVICES	1,647,195	2,065,127	(417,932)	1,665,227	1.09%	1,774,609	6.57%	1,894,583	6.76%	2,021,660	6.71%	2,120,173	4.87%
EXCESS OF REVENUE OVER EXPENSE	-	-	-	-	-	-	-	-	-	-	-	-	-
SEWER FUND EXPENSES	3,321,169	3,546,062	(224,893)	3,514,987	5.84%	3,683,067	4.78%	3,859,410	4.79%	4,044,428	4.79%	4,202,666	3.91%



**CITY OF PORT ALBERNI
WATER FUND - REVENUE & EXPENSES
2024-2028 FINANCIAL PLAN**

	Budget 2023	Actuals 2023	Variance 2,023	Increase %	Budget 2024	Increase %	Budget 2025	Increase %	Budget 2026	Increase %	Budget 2027	Increase %	Budget 2028	Increase %
SALES OF SERVICE														
		<i>(unaudited)</i>	<i>(unaudited)</i>											
54421 Metered Sales	3,668,473	3,868,039	199,566	5.00%	3,851,896	5.00%	4,005,972	4.00%	4,166,211	4.00%	4,332,859	4.00%	4,506,174	4.00%
54431 Connections	54,386	142,189	87,803	0.00%	60,000	10.32%	60,000	0.00%	60,000	0.00%	60,000	0.00%	60,000	0.00%
54432 Turn-On Charges	1,500	2,723	1,223	0.00%	1,500	0.00%	1,500	0.00%	1,500	0.00%	1,500	0.00%	1,500	0.00%
54433 Service Charges Sundry	50,000	137,421	87,421	0.00%	50,000	0.00%	50,000	0.00%	50,000	0.00%	50,000	0.00%	50,000	0.00%
SALES OF SERVICE	3,774,359	4,150,372	376,013	4.85%	3,963,396	5.01%	4,117,472	3.89%	4,277,711	3.89%	4,444,359	3.90%	4,617,674	3.90%
OTHER REVENUE FROM OWN SOURCE														
55590 Other Interest	90,460	207,959	117,499	183.31%	100,460	11.05%	100,460	0.00%	100,460	0.00%	100,460	0.00%	100,460	0.00%
55611 Water Penalty	35,000	38,089	3,089	0.00%	35,000	0.00%	35,000	0.00%	35,000	0.00%	35,000	0.00%	35,000	0.00%
OTHER REVENUE	125,460	246,048	120,588	87.45%	135,460	7.97%	135,460	0.00%	135,460	0.00%	135,460	0.00%	135,460	0.00%
WATER FUND REVENUE	3,899,819	4,396,420	496,601	6.36%	4,098,856	5.10%	4,252,932	3.76%	4,413,171	3.77%	4,579,819	3.78%	4,753,134	3.78%
WATER SUPPLY SYSTEM ADMINISTRATION														
64110 Water Administration & Other	494,316	654,505	(160,189)	9.39%	895,089	81.08%	923,583	3.18%	951,728	3.05%	980,776	3.05%	1,010,790	3.06%
ENGINEERING SERVICES														
64121 Engineering Consulting Services	30,000	37,513	(7,513)	-75.00%	30,000	0.00%	30,000	0.00%	30,000	0.00%	30,000	0.00%	30,000	0.00%
WATER SYSTEM ADMINISTRATION														
64133 Customer Service Requests	106,589	1,330	105,259	2.01%	20,756	-80.53%	21,448	3.33%	22,056	2.83%	22,679	2.82%	23,320	2.83%
64136 Small Tools/Equipment/Supplies	9,750	7,320	2,430	0.00%	10,523	7.93%	10,866	3.26%	11,178	2.87%	11,499	2.87%	11,830	2.88%
SERVICE OF SUPPLY														
64141 Supply Inspection & Operation	109,947	169,729	(59,782)	-13.93%	106,996	-2.68%	110,696	3.46%	113,780	2.79%	116,922	2.76%	120,158	2.77%
PUMPING														
64161 Pumping Inspection & Operation	252,529	263,542	(11,013)	1.40%	271,388	7.47%	280,218	3.25%	288,290	2.88%	296,558	2.87%	305,069	2.87%
TRANSMISSION & DISTRIBUTION														
64181 Transmission/Distribution System	332,336	492,788	(160,452)	4.57%	380,556	14.51%	393,578	3.42%	404,670	2.82%	416,014	2.80%	427,682	2.80%
64183 Connections	267,918	8,770	259,148	0.89%	86,841	-67.59%	89,479	3.04%	92,154	2.99%	94,909	2.99%	97,748	2.99%
64185 Meters	265,049	259,015	6,034	83.71%	282,746	6.68%	291,950	3.26%	300,345	2.88%	308,983	2.88%	317,873	2.88%
64187 Hydrants	68,894	56,896	11,998	-24.82%	61,574	-10.63%	63,691	3.44%	65,475	2.80%	67,304	2.79%	69,175	2.78%
WATER SUPPLY SYSTEM	1,937,328	1,951,408	(14,080)	2.93%	2,146,469	10.80%	2,215,509	3.22%	2,279,676	2.90%	2,345,644	2.89%	2,413,645	2.90%
FISCAL SERVICES														
DEBT														
68120 Interest Payments On Debentures	44,000	44,000	-	0.00%	44,000	0.00%	44,000	0.00%	44,000	0.00%	44,000	0.00%	44,000	0.00%
68130 Principal Payments On Debentures	38,743	38,743	-	0.00%	38,743	0.00%	38,743	0.00%	38,743	0.00%	38,743	0.00%	38,743	0.00%
DEBT	82,743	82,743	-	0.00%	82,743	0.00%	82,743	0.00%	82,743	0.00%	82,743	0.00%	82,743	0.00%
TRANSFERS TO FUNDS AND RESERVES														
68220 Transfers To Water Capital Fund	1,879,288	2,361,809	(482,521)	297.31%	1,869,184	-0.54%	1,954,220	4.55%	2,050,292	4.92%	2,150,972	4.91%	2,256,286	4.90%
68910 Debt Reserve Fund Transfer	460	460	-	0.00%	460	0.00%	460	0.00%	460	0.00%	460	0.00%	460	0.00%
FISCAL SERVICES	1,962,491	2,445,012	(482,521)	9.98%	1,952,387	-0.51%	2,037,423	4.36%	2,133,495	4.72%	2,234,175	4.72%	2,339,489	4.71%
EXCESS OF REVENUE OVER EXPENSE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
WATER FUND EXPENSE	3,899,819	4,396,420	(496,601)	6.36%	4,098,856	5.10%	4,252,932	3.76%	4,413,171	3.77%	4,579,819	3.78%	4,753,134	3.78%

Capital Project listing

2023 & Prior Year project in Progress

Unaudited - December 31, 2023

ACCT	PROJ	CAPITAL PROJECT	WIP ACTUAL	BUDGET	AVAILABLE	STATUS/COMMENT
Administration						
485623	22003	GIS - Software upgrades - connectivity	25,938	45,000	19,062	Plan for completion in 2024
Fire						
485626	22006	Confined Space Equipment Replacement	16,129	30,000	13,871	Plan for completion in 2024
485627	22007	Replace Garage Door Openers (7)	19,027	50,000	30,973	Plan for completion in 2024
Transportation						
485561	21012	Replace 2005 Ford F350 W/Comp Body #520	-	120,532	120,532	Plan for completion in 2024
485628	22008	Replace 2007 GMC 5500 W/SERVICE BOX #140	-	134,000	134,000	Completion planned in 2024 with approval of additional funding (\$67,000)
485629	22009	Replace 2009 DODGE 5500 SERVICE TRUCK #141	-	112,000	112,000	Completion planned in 2024 with approval of additional funding (\$60,000)
485630	22010	Replace 2007 GMC C5500 Utility Dump Trk #240	191	140,000	139,809	Plan for completion in 2024
485671	23007	Replace 2007 Dodge Dakota	57,254	70,000	12,746	Completed in January 2024
485673	23009	Replace 1998 GMC 4.5M3 Dump Truck #259	-	288,000	288,000	Plan for completion in 2024
485674	23010	Replace 1999 GMC 4.5M3 Dump Truck #260	-	288,000	288,000	Plan for completion in 2024
485675	23011	Replace 2004 Ford F450 w/Utility Dump Box #263	-	145,000	145,000	Plan for completion in 2024
485676	23012	Replace 1997 Big 40 Diesel Miller Welder #393	-	10,000	10,000	Plan for completion in 2024
485677	23013	Replace 2018 Freightliner Garbage Truck #401 - moved from 2024*	-	523,940	523,940	To be Completed in 2024 - on order
485678	23014	Replace 2005 Ford F250 4X4 Pickup #610	-	47,501	47,501	Plan for completion in 2024
485679	23015	Replace 2005 GMC TC5500 152" WB (Hort) #614	-	145,000	145,000	Plan for completion in 2024
485680	23016	Replace 2005 GMC TC5500 128" WB (Util) #615	-	145,000	145,000	Plan for completion in 2024
485682	23018	Replace 2007 Dodge Caliber #721	-	50,600	50,600	Plan for completion in 2024
Paving						
485684	23020	Anderson at North Park reconstruction	6,105	150,000	143,895	Plan for completion in 2024
		Burde & Anderson Development	-	1,170,000	1,170,000	Awaiting development to complete & June 12, 2023 Res. No. 23-194
Traffic Upgrades						
485642	22023	3rd Ave/Argyle Street - Signal Controller Replacement	-	27,000	27,000	Plan for completion in 2024
485685	23021	Intersection Safety #1a Gertrude/Roger	1,366	60,000	58,634	Plan for completion in 2024
485686	23022	Traffic Signal Controller Replacement - 3rd Ave and Redford	-	96,000	96,000	Plan for completion in 2024
Storm						
		CSO Project aligned with sewer project		380,000	380,000	Plan for completion in 2024
PW Other						
485586	21024	Child Care Spaces - Grant	4,307,711	5,183,103	875,392	Work to be completed in April 2024
Cultural Services						
485577	21018	McLean Mill Septic site upgrades	18,600	279,500	260,900	Work started in January 2024
485689	23025	McLean Mill Capital Projects - Heritage	5,853	154,758	148,906	Plan for completion in 2024
PRH (Parks)						
485310	15482	Clock Tower Repair/Removal Plan	667,068	706,171	39,103	Work to be completed in February 2024
485542	20029	Connect The Quays	2,061,450	5,841,411	3,779,961	Plan for completion in 2024
485690	23026	Train Station - Phase II	272,891	320,000	47,109	Plan for completion in 2024
485645	22026	Victoria Quay Millstone Park Connector Foot Bridge	-	115,000	115,000	Plan for completion in 2024
485669	23004	Tree planting	5,246	76,500	71,254	Plan for completion in 2024
485687	23024	Linking Roger Creek Trails	525,584	725,978	200,394	To be completed in September 2024
485721	23099	Echo Park Field upgrade	65,353	140,000	74,648	Plan for completion in 2024
Facilities Upgrade						
		Facilities - Asset renewal projects	284,048	474,196	190,148	2023 projects
485668	23003	Somass Mill - redevelopment funding	714,610	2,200,000	1,485,390	CPA funding and \$1M grant - less revenue from salvage
Sewer Capital						

ACCT	PROJ	CAPITAL PROJECT	WIP ACTUAL	BUDGET	AVAILABLE	STATUS/COMMENT
Water Capital						
525546	23055	Burde St-11th Ave to Estevan 650m - Development	324	160,000	159,676	Plan for completion in 2024
525550	23059	2023 Water meter replacements	-	300,000	-	Plan for completion in 2024

Proposed paused projects - to be reviewed at future date

Administration						
485532	20017	Welcome Sign	1,806	25,000	23,194	
485636	22016	Argyle / 10th Roundabout (ptp, w, st, s) Design only	58,288	135,000	76,712	
485637	22017	Argyle 1st to 3rd Avenue - CSO	43,325	100,000	56,675	
485640	22019	Wallace - 4th to 6th Ave - Paving	-	60,000	60,000	
485683	23019	Road Network Survey	-	150,000	150,000	
485685	23021	Intersection Safety #1a Gertrude/Roger	-	230,000	230,000	
485639	22021	Wallace - 4th to 6th Ave - Storm	-	60,000	60,000	
485641	22022	Anderson Road - Wallace to Maitland St	-	40,000	40,000	
Sewer Capital						
565453	22064	Anderson Road - Wallace to Maitland St	-	4,000	4,000	
565458	23071	Josephine Forcemain Detailed Design & Geotech	6,203	250,000	243,797	Close and new project in 2024 with estimated budget update
Water Capital						
525446	22051	Argyle / 10th Roundabout (ptp, w, st, s) Design only	-	15,000	15,000	
525447	22052	Wallace - 4th to 6th Ave	-	10,000	10,000	
525448	22053	Anderson Road - Wallace to Maitland St	-	40,000	40,000	
525449	22054	Cowichan Reservoir to Burde St. New Twin Main Ph 6 - design	15,076	95,000	79,924	
525543	23051	Dunbar St-10th Ave to 11th Ave loop 200mm PVC	-	100,000	100,000	
525544	23053	Bainbridge Plant to Cowichan Reservoir Supply Main Replacement	34,107	150,000	115,893	
525547	23056	CSO - Argyle (1st-3rd) (240m st,w, CSO)	-	115,000	115,000	
525548	23057	CSO - 6th Ave Bruce -Melrose	866	48,000	47,134	
525549	23058	CSO - Wallace 4th - 6th (120m)	-	25,000	25,000	

OPERATING CAPITAL PROJECTS 2025 FUNDING SOURCES	Taxation	Land Sale	ERRF	Growing Communities	Gas Tax	Grant Funding	RCMP Surplus	Capital Works	Carbon Reserve	Parks & Rec Reserve	Aquatic Centre Replacement	DCC (Combined)	AV Community Forest	Parkland Acquisition	Water Capital	Sewer Capital	Total Project Expenditure
STRATEGIC CAPITAL PROJECTS 2024																	
Master Plans																	
Stormwater Master Plan				75,000													75,000
Fire Services Master Plan				150,000													150,000
Mobility Master Plan (Active Transportation & Trail Network)				50,000													50,000
				275,000													275,000
ADMINISTRATION																	
Computer Equipment Replacement			88,848														88,848
			88,848														88,848
FIRE DEPARTMENT																	
Turnout Gear	25,000																25,000
Fueling Station	42,000																42,000
Replace 1998 Jordair Compressor			65,000														65,000
Replace 2011 CHEV SILVERADO 4X4 #13 (from 2024)			60,564														60,564
Replace 2006 Ford F550 Rescue Truck #8 (from 2021 & 24)			128,961														128,961
Reno - Showers to downstairs, separating /hot/warm/cold zones	TBD - study 2024																
Parking lot upgrade	92,000																92,000
	159,000		254,525														413,525
TRANSPORTATION SERVICES																	
Replace 2008 Dodge Ram 3500 Flatdeck (shop) #150			46,182														46,182
Replace 2011 Freightliner Asphalt Patch Truck #266			415,000														415,000
Replace 2013 Volvo Dump Tandem Axle #267			194,386														194,386
2005 John Deere Loader #350			288,285														288,285
Replace 2005 Volvo Grader #355			306,818														306,818
Replace 1990 Britco Office Trailer #369			26,258														26,258
Replace 1996 Wells Cargo Trailer (Swr) #389			14,118														14,118
Replace 1995 BOMAG ROLLER #395			60,696														60,696
Replace 2004 CHEV 3500 CUBE VAN (used) #616			51,724														51,724
Replace 2006 FORD E350 15 PASSENGER VAN #619			62,016														62,016
Replace 2018 Freightliner Garbage Truck #402 - 2024	145,440		443,060														588,500
Replace 2018 Freightliner Garbage Truck #403	145,440		443,060														588,500
Replace 2012 Chev 3500 Service Truck #521			77,681														77,681
Solid Waste Pickup Truck - new			85,000														85,000
Replace 2014 Toyota Tacoma #522			50,470														50,470
Replace 2015 Ventrac Mower			41,184														41,184
	290,880		2,605,938														2,896,818
PAVING & ROAD CONSTRUCTION																	
Design for future Capital projects	250,000																250,000
Capital plan designed in prior years on priority listing	800,000				356,378												1,156,378
	1,050,000				356,378												1,406,378
TRAFFIC UPGRADES																	
Intersection safety	150,000																150,000
	150,000																150,000
STORM																	
CSO projects	380,000																380,000
	380,000																380,000
WORKS-OTHER																	
PARKS																	
Bob Dailey Stadium - Paint	21,850																21,850
Roger Creek Park - Zipline installation	34,500																34,500
Tree Planting	79,590																79,590
	135,940																135,940
CULTURAL SERVICES																	
McLean Mill Capital Projects	30,000					89,900											119,900
	30,000					89,900											119,900
PARKS, RECREATION & CULTURE																	
Facilities Upgrade																	
Parks Yard - Roof Replacement	100,000																100,000
Aquatic Centre - UV replacement, LED pool lights & Lobby	53,100																53,100
Multiplex - Handrailing	50,000																50,000
Multiplex - Replacement Propane Zamboni	137,500																137,500
Multiplex - Replace Rink Boards on Weyerhaeuser	500,000																500,000
Museum - Security and washroom flooring	10,000																10,000
City Hall - Committee room updates	30,000																30,000
City Hall - Westside door replacement	15,000																15,000
Public Safety Building - Safety Assessment	20,000																20,000
Echo Centre - Cedar room dividers	40,000																40,000
Echo Centre - Flooring - Fir room, furniture and offices	10,000																10,000
Echo Centre - Blinds and furniture	11,500																11,500
Echo Centre - Safety upgrades	45,000																45,000
Glenwood - tables and chairs	10,000																10,000
Echo Park Field House - East side gutters	35,000																35,000
Rec Park - Concession - roof and gutter	10,280																10,280
All Caretaker facilities, public washrooms and out buildings	10,000																10,000
Public Works Yard - Windows	5,000																5,000
McLean Mill - historic site building work	25,000																25,000
RCMP - Boardroom office reno	17,000																17,000
RCMP - Cabinets	16,000																16,000
	1,150,380																1,150,380
WATER WORKS																	
Design for future Capital projects															100,000		100,000
Capital plan designed in prior years on priority listing															1,250,000		1,250,000
															1,350,000		1,350,000

	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PARKS																		
Quonset hut replacement	128,800																	128,800
Tree Planting	81,182																	81,182
	209,982	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	209,982
CULTURAL SERVICES																		
McLean Mill Capital Projects	30,000					89,900												119,900
	30,000	-	-	-	-	89,900	-	-	-	-	-	-	-	-	-	-	-	119,900
PARKS, RECREATION & CULTURE																		
Facilities Upgrade	1,000,000																	1,000,000
	1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000
WATER WORKS																		
Design for future Capital projects																100,000		100,000
Capital plan designed in prior years on priority listing																1,200,000		1,200,000
																1,300,000		1,300,000
SEWER SYSTEM																		
Design for future Capital projects																	1,200,000	1,200,000
Harbour Road Trunk Sewer Replacement (2022 project delayed - June 13, 2022) - Further investigation - maint. Work completed																	300,000	300,000
CSO - Masterplan																	230,000	230,000
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,730,000	1,730,000
TOTAL CAPITAL 2027	2,142,982	-	520,192	-	-	89,900	-	-	-	-	-	-	-	-	-	1,300,000	1,730,000	5,783,074
OPERATING CAPITAL PROJECTS 2028 FUNDING SOURCES	Taxation	Land Sale	ERRF	Growing Communities	Gas Tax	Grant Funding	RCMP Surplus	Capital Works	Carbon Reserve	Parks & Rec Reserve	Aquatic Centre Replacement	DCC (Combined)	AV Community Forest	Parkland Acquisition	Water Capital	Sewer Capital	Total Project Expenditure	
ADMINISTRATION																		
ERP Replacement	250,000		250,000															500,000
Computer Equipment Replacement			95,325															95,325
	250,000	-	345,325	-	-	-	-	-	-	-	-	-	-	-	-	-	-	595,325
TRANSPORTATION SERVICES																		
FIRE DEPARTMENT																		
SCBA Changeout			262,226															262,226
	-	-	262,226	-	-	-	-	-	-	-	-	-	-	-	-	-	-	262,226
PAVING & ROAD CONSTRUCTION																		
Design for future Capital projects	250,000																	250,000
Capital plan designed in prior years on priority listing	800,000																	800,000
	1,050,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,050,000
TRAFFIC UPGRADES																		
Traffic Signal Controller Replacement	33,000																	33,000
	33,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33,000
STORM																		
CSO projects	380,000																	380,000
	380,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	380,000
WORKS-OTHER																		
PARKS																		
Russell Field - Basketball surface and backboard up	34,500																	34,500
Tree Planting	81,182																	81,182
	115,682	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	115,682
CULTURAL SERVICES																		
McLean Mill Capital Projects	30,000					89,900												119,900
	30,000	-	-	-	-	89,900	-	-	-	-	-	-	-	-	-	-	-	119,900
PARKS, RECREATION & CULTURE																		
Facilities Upgrade	500,000																	500,000
	500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	500,000
WATER WORKS																		
Design for future Capital projects																100,000		100,000
Capital plan designed in prior years on priority listing																1,200,000		1,200,000
																1,300,000		1,300,000
SEWER SYSTEM																		
Design/construction for future Capital projects																	1,200,000	1,200,000
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,200,000	1,200,000
TOTAL CAPITAL 2028	2,358,682	-	607,551	-	-	89,900	-	-	-	-	-	-	-	-	-	1,300,000	1,200,000	5,556,133



CITY OF PORT ALBERNI
ALBERNI VALLEY COMMUNITY FOREST RESERVE
Unaudited

	2023	2024	2025	2026	2027	2028
RECEIPTS						
Beginining Balance	598,452	906,152	843,275	1,100,141	1,362,143	1,629,386
Dividends Received	300,000	250,000	250,000	250,000	250,000	250,000
Donations Received	-	-	-	-	-	-
Investment Income	7,700	18,123	16,866	22,003	27,243	32,588
	<u>307,700</u>	<u>268,123</u>	<u>266,866</u>	<u>272,003</u>	<u>277,243</u>	<u>282,588</u>
EXPENSES						
Transfer to Other Funds	-	-	-	-	-	-
Projects and Expenses	-	331,000	10,000	10,000	10,000	10,000
	<u>-</u>	<u>331,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
REVENUE OVER EXPENSES	<u>307,700</u>	<u>(62,877)</u>	<u>256,866</u>	<u>262,003</u>	<u>267,243</u>	<u>272,588</u>
FUND EQUITY - ENDING	<u>3,057,658</u>	<u>2,994,781</u>	<u>3,251,647</u>	<u>3,513,649</u>	<u>3,780,892</u>	<u>4,053,480</u>
Reserve balance	<u>906,152</u>	<u>843,275</u>	<u>1,100,141</u>	<u>1,362,143</u>	<u>1,629,386</u>	<u>1,901,974</u>



CITY OF PORT ALBERNI
Canada Community-Building Fund
Unaudited

	2023	2024	2025	2026	2027	2028
RECEIPTS						
Opening Balance		2,447,265	345,998			
Investment Income	35,000	55,233	10,380	-	-	-
New Deal Gas Tax Funds	835,923	-	-	-	-	-
MFA Surplus						
Miscellaneous	-	-	-	-	-	-
	<u>870,923</u>	<u>2,502,498</u>	<u>356,378</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENSES						
CBF - capital projects - prior years		1,074,000		-		-
CBF - operating to allocate in 2024	-	1,082,500	356,378	-		-
	<u>(265,077)</u>	<u>2,156,500</u>	<u>356,378</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUE OVER EXPENSES	<u>(265,077)</u>	<u>345,998</u>	<u>(0)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Reserve balance	<u>\$ 2,761,650</u>	<u>\$ 345,998</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>



CITY OF PORT ALBERNI
CARBON TRUST RESERVE FUND
Unaudited

	2023	2024	2025	2026	2027	2028
Beginning Balance	352,006	549,350	434,750	541,750	743,750	945,750
Contributions	192,082	200,000	200,000	200,000	200,000	200,000
Investment Income	5,262	2,000	2,000	2,000	2,000	2,000
	<u>197,344</u>	<u>202,000</u>	<u>202,000</u>	<u>202,000</u>	<u>202,000</u>	<u>202,000</u>
EXPENSES						
Transfer to Other Funds	-	-	-	-	-	-
Projects and Expenses						
Vehicle purchase		129,000				
Connect the Quays - use in future year		90,000				
Replace 2007 Dodge Caliber #721		22,600				
Operational - Climate Action planning resource	-	75,000	95,000	-	-	-
	<u>-</u>	<u>316,600</u>	<u>95,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUE OVER EXPENSES	<u>197,344</u>	<u>(114,600)</u>	<u>107,000</u>	<u>202,000</u>	<u>202,000</u>	<u>202,000</u>
Reserve balance	<u>549,350</u>	<u>434,750</u>	<u>541,750</u>	<u>743,750</u>	<u>945,750</u>	<u>1,147,750</u>



**CITY OF PORT ALBERNI
CEMETERY TRUST FUND**

Unaudited

	2023	2024	2025	2026	2027	2028
RECEIPTS						
Sale Proceeds	3,000	3,000	3,000	3,000	3,000	3,000
Investment Income	7,500	2,952	3,012	3,072	3,133	3,195
	<u>10,500</u>	<u>5,952</u>	<u>6,012</u>	<u>6,072</u>	<u>6,133</u>	<u>6,195</u>
EXPENSES						
Transfer to General Revenue	<u>2,000</u>	<u>2,001</u>	<u>2,001</u>	<u>2,001</u>	<u>2,001</u>	<u>2,001</u>
REVENUE OVER EXPENDITURE	<u>8,500</u>	<u>3,951</u>	<u>4,011</u>	<u>4,071</u>	<u>4,132</u>	<u>4,194</u>
Reserve balance	<u>196,827</u>	<u>200,778</u>	<u>204,789</u>	<u>208,860</u>	<u>212,992</u>	<u>217,186</u>



CITY OF PORT ALBERNI
DEVELOPMENT COST CHARGES RESERVE FUND
Unaudited

	2023	2024	2025	2026	2027	2028
RECEIPTS						
Contributions	200,000	200,000	200,000	200,000	200,000	200,000
Investment Income	75,000	63,556	68,827	74,204	79,688	85,282
	<u>275,000</u>	<u>263,556</u>	<u>268,827</u>	<u>274,204</u>	<u>279,688</u>	<u>285,282</u>
EXPENSES						
Transfer to Other Funds	-	-	-	-	-	-
Acquisitions and Expenses	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUE OVER EXPENSES	<u>275,000</u>	<u>263,556</u>	<u>268,827</u>	<u>274,204</u>	<u>279,688</u>	<u>285,282</u>
Reserve balance - consolidated	<u>3,177,801</u>	<u>3,441,357</u>	<u>3,710,184</u>	<u>3,984,388</u>	<u>4,264,076</u>	<u>4,549,357</u>



CITY OF PORT ALBERNI
EQUIPMENT REPLACEMENT RESERVE FUND
Unaudited

	2023	2024	2025	2026	2027	2028
Beginning Balance	\$ 6,127,642	\$ 6,385,331	\$ 4,699,429	\$ 2,922,076	\$ 2,721,609	\$ 3,291,391
Sale of Equipment	-	45,000	-	-	-	-
Investment Income	268,769	191,560	93,989	58,442	54,432	65,828
Transfers from General Revenue	70,000	70,000	70,000	70,000	70,000	70,000
Contributions - ERRF Schedule	704,297	725,426	797,969	877,765	965,542	1,062,096
	<u>1,043,066</u>	<u>1,031,986</u>	<u>961,957</u>	<u>1,006,207</u>	<u>1,089,974</u>	<u>1,197,924</u>
EXPENSES						
Prior year ERRF planned exp.	-	2,196,973				
ERRF funding borrowed (Train Station) - returned in 2025	-	-	(210,000)			
Equipment Purchases	785,377	520,914	2,949,311	1,206,674	520,192	607,551
	<u>785,377</u>	<u>2,717,887</u>	<u>2,739,311</u>	<u>1,206,674</u>	<u>520,192</u>	<u>607,551</u>
REVENUE OVER EXPENSES	<u>257,689</u>	<u>(1,685,901)</u>	<u>(1,777,354)</u>	<u>(200,467)</u>	<u>569,782</u>	<u>590,373</u>
Reserve fund - ENDING	<u>6,385,331</u>	<u>4,699,429</u>	<u>2,922,076</u>	<u>2,721,609</u>	<u>3,291,391</u>	<u>3,311,982</u>



**CITY OF PORT ALBERNI
GROWING COMMUNITIES FUND**

Unaudited

	2023	2024	2025	2026	2027	2028
RECEIPTS						
Balance forward	5,269,000	5,396,338	1,907,854	1,661,472	1,686,394	1,711,690
Investment Income	127,338	107,927	28,618	24,922	25,296	25,675
	<u>5,396,338</u>	<u>5,504,265</u>	<u>1,936,472</u>	<u>1,686,394</u>	<u>1,711,690</u>	<u>1,737,365</u>
EXPENSES (Future projects will be identified after MP)						
General Fund - Masterplans		775,000	275,000	-	-	-
Burde Street - Streetscape and Storm		1,180,000				
Connect the Quays - Phase 3		1,641,411				
		<u>-</u>	<u>3,596,411</u>	<u>275,000</u>	<u>-</u>	<u>-</u>
REVENUE OVER (UNDER) EXPENSES	<u>5,396,338</u>	<u>1,907,854</u>	<u>1,661,472</u>	<u>1,686,394</u>	<u>1,711,690</u>	<u>1,737,365</u>
Reserve Fund - Year end balance	<u>5,396,338</u>	<u>1,907,854</u>	<u>1,661,472</u>	<u>1,686,394</u>	<u>1,711,690</u>	<u>1,737,365</u>



CITY OF PORT ALBERNI
LAND SALE RESERVE FUND

Unaudited

	2023	2024	2025	2026	2027	2028
RECEIPTS						
Opening balance	90,939	991,722	85,872	87,160	88,468	89,795
Investment Income	5,908	1,200,000	1,288	1,307	1,327	1,347
Somass salvage	905,850					
Transfer from RCMP Surplus	-	-	-	-	-	-
Transfer from Off Street Parking Res	-	-	-	-	-	-
	<u>911,758</u>	<u>1,200,000</u>	<u>1,288</u>	<u>1,307</u>	<u>1,327</u>	<u>1,347</u>
EXPENSES						
Transfer to Other Funds - land purchase	10,975	-	-	-	-	-
Somass salvage revenue utilization	-	905,850				
Somass Funding - 2023	-	1,200,000				
	<u>10,975</u>	<u>2,105,850</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUE OVER EXPENSES	<u>900,783</u>	<u>(905,850)</u>	<u>1,288</u>	<u>1,307</u>	<u>1,327</u>	<u>1,347</u>
FUND EQUITY - ENDING	<u>991,722</u>	<u>85,872</u>	<u>87,160</u>	<u>88,468</u>	<u>89,795</u>	<u>91,142</u>



CITY OF PORT ALBERNI
PARKLAND ACQUISITION RESERVE

Unaudited

	2023	2024	2025	2026	2027	2028
RECEIPTS						
Investment Income	\$ 14,255	\$ 9,429	\$ 6,474	\$ 6,604	\$ 6,736	\$ 6,871
Sale of Parkland	-	-	-	-	-	-
Parkland Dedication Deposits	-	-	-	-	-	-
Historical correction	-	-	-	-	-	-
	<u>14,255</u>	<u>9,429</u>	<u>6,474</u>	<u>6,604</u>	<u>6,736</u>	<u>6,871</u>
EXPENSES						
Acquisition of Parkland	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUE OVER (UNDER) EXPENSES	<u>14,255</u>	<u>9,429</u>	<u>6,474</u>	<u>6,604</u>	<u>6,736</u>	<u>6,871</u>
FUND EQUITY - ENDING	<u>\$ 314,284</u>	<u>\$ 323,713</u>	<u>\$ 330,187</u>	<u>\$ 336,791</u>	<u>\$ 343,526</u>	<u>\$ 350,397</u>



CITY OF PORT ALBERNI
PARKS AND RECREATION CAPITAL RESERVE
Unaudited

	2023	2024	2025	2026	2027	2028
RECEIPTS						
Balance forward	2,497,763	2,218,472	605,814	738,952	880,304	1,030,311
Investment Income	25,000	53,018	12,116	14,779	17,606	20,606
Recreation Services Surcharge	103,156	105,735	111,022	116,573	122,401	128,521
Other Deposits	25,000	10,000	10,000	10,000	10,000	10,000
Transfers	-	-	-	-	-	-
Sale of Property	-	-	-	-	-	-
	<u>153,156</u>	<u>2,387,225</u>	<u>738,952</u>	<u>880,304</u>	<u>1,030,311</u>	<u>1,189,439</u>
EXPENSES						
Parks & Recreation - committed 2023 & prior	-	1,781,411	-	-	-	-
New expenditures	-	-	-	-	-	-
	<u>-</u>	<u>1,781,411</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUE OVER (UNDER) EXPENSES	<u>153,156</u>	<u>605,814</u>	<u>738,952</u>	<u>880,304</u>	<u>1,030,311</u>	<u>1,189,439</u>
FUND EQUITY - ENDING	<u>2,650,919</u>	<u>605,814</u>	<u>738,952</u>	<u>880,304</u>	<u>1,030,311</u>	<u>1,189,439</u>

CITY OF PORT ALBERNI - 2024 Taxation share

NET TAXABLE VALUE		TAX SHARE		TAX INCREASE IN CLASS	TAX % INCREASE	PERCENT TAX SHARE		EFFECTIVE TAX RATE PER THOUSAND		CLASS MULTIPLE	
2023	2024	2023	2024	2023	2024 est.	2023	2024	2023	2024	2023	2024

Class	\$	\$	\$	\$	\$	%	%	%	\$	\$	rate	rate
RESIDENTIAL	3,868,631,400	3,841,565,700	16,880,654	18,739,485	1,858,831	11.01%	60.81%	60.07%	4.36347	4.87809	1.00	1.00
UTILITIES	2,724,555	2,859,755	74,021	82,928	8,907	12.03%	0.27%	0.27%	27.16796	28.99811	6.23	5.94
SUPP. HOUSING	2	2	-	-	-	0.00%	0.00%	0.00%	4.36347	4.87809	1.00	1.00
MAJOR IND.	87,615,800	94,170,300	5,192,778	5,817,192	624,414	12.02%	18.71%	18.65%	59.26759	61.77311	13.58	12.66
LIGHT IND.	19,746,200	24,561,600	704,921	990,542	285,621	40.52%	2.54%	3.18%	35.69906	40.32890	8.18	8.27
BUSINESS	370,546,500	397,078,765	4,885,501	5,535,484	649,983	13.30%	17.60%	17.75%	13.18458	13.94052	3.02	2.86
NON-PROFIT	4,711,100	5,623,500	20,557	27,432	6,875	33.44%	0.07%	0.09%	4.36347	4.87809	1.00	1.00
FARM	85,853	86,238	375	421	46	12.30%	0.00%	0.00%	4.36347	4.87809	1.00	1.00
TOTALS	4,354,061,410	4,365,945,860	27,758,805	31,193,483	3,434,678	12.37%	100.00%	100.00%				

AVERAGE SINGLE FAMILY RESIDENCE

2023		2024		CHANGE	
VALUE	AMOUNT	VALUE	AMOUNT	DIFFERENCE	% CHANGE
\$530,609	\$2,315.29	\$518,716	\$2,530.34	\$215.04	9.29%

SINGLE FAMILY RESIDENCES - BC Assessment

2023	2024
6,486	6,512
3,441,528,100	3,377,876,000