

# CITY OF PORT ALBERNI

#### ECONOMIC DEVELOPMENT MANAGER REPORT

TO: Ken Watson, City Manager

FROM: Pat Deakin, Economic Development Manager

DATE: For December 14, 2015 Council Meeting

#### SUBJECT: BUSINESS WALKS REPORT

## Background:

Interim results of the Business Walk conducted October 23<sup>rd</sup> have been shared with Council at previous meetings. This report reiterates those results, provides new information and proposes some next steps in support of the business community.

### **Overall Summary of Results:**

- 128 businesses were visited; 81 responded to survey
- When asked about the state of their Business
  - o 63% said Good/Increasing; 26% said Fair/Steady; 11% said Poor
- When asked what they liked about doing business in their area:
  - o 53% said Location; 29% said Clientele; 9% said Affordability
- When asked what might be done to help their business thrive:
  - o 43% said more marketing; 27% said increase sales; 12% said reduce municipal red tape
- When asked if they were considering improvements to the business premises:
  - o 59% said Yes; 41% No
- When asked about the value of improvements planned:
  - o 50% said under \$25K; 27% said between \$25 & \$100K; 23% said above \$100K
- When asked what incentive would inspire them to do the improvements within 1 year:
  - o Most common answers were tax exemptions, façade improvements & matching grants

#### Comparing Business Areas:

Business District >>>>	Upper Johnston	Lower Johnston	10 <sup>th</sup> Redford/Roger	Lower 3 <sup>rd</sup> & 4 <sup>th</sup>	Uptown / Harbour Quay
State of Business	80% Good 20% Steady	56% Good 22% Steady 22% Poor	22% Good 56% Steady 22% Poor	82% Good 12% Steady 6% Poor	63% Good 26% Steady 11% Poor
What Like About District	83% Location 17% Clientele	82% Location 17% Affordability	33% Location 33% Clientele 17% Available LF	35% Location 17% Affordability 58% Clientele	42% Location 42% Affordability 67% Clientele
What Can be Done to Thrive	Marketing	Social Media Marketing Increase Sales	Social Media Marketing	Marketing Succession Planning Access Capital	< Municipal Red Tape Marketing / Social Media Expansion Loans
Making Improvements	29% Yes 71% No	46% Yes 54% No	25% Yes 75% No	50% Yes 50% No	40% Yes 60% No
\$ Value of Improvements	N/A	60% below \$25K 40% > \$100K	100% > \$100K	25% below \$25K 63% \$26K - \$100K	25% below \$25K 63% \$26K - \$100K

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## Reasonable Conclusions

- A. The results from the individual business districts make sense when their respective attributes are considered; i.e.
  - o Upper Johnston mostly big franchise
  - o Lower Johnston mostly independent, some perceived parking issues
  - o 10<sup>th</sup> & Redford/Roger mix of big franchise & independent
  - o Lower 3<sup>rd</sup> & 4<sup>th</sup> mix of big franchise & independent serving resource industries
  - o Uptown/Harbour Quay mostly independent, some perceived social issues impact
- B. Although most businesses are doing well or holding steady, those that are doing poorly should be visited again and invited to meet with Community Futures
- C. A façade improvement program would likely get some uptake throughout the City
- D. A Commercial Revitalization Tax Exemption Bylaw for the business districts not currently covered by one would likely get some uptake
- E. Marketing assistance for individual business districts and/or events in the midst of some of the business districts might address perceived concerns and economic 'leakage'.

#### **Proposed Next Steps**

Posed -

- 1. Complete draft of Commercial Revitalization Tax Exemption Bylaw.
- 2. Prepare draft Façade Improvement program.
- 3. Meet with Community Futures and Chamber of Commerce to discuss possible outreach.
- Make a conditional offer to each business district of a small amount of seed money (i.e. \$1,000) from Economic Development budget to organize events, develop an identity and address perceived issues.
- 5. Ask for Business Walks results from other communities for comparison purposes.

Pat Deakin, Economic Development Manager