

CITY OF PORT ALBERNI

BYLAW NO. 4947

A BYLAW TO REDUCE DEVELOPMENT COST CHARGES FOR ELIGIBLE DEVELOPMENTS

WHEREAS the Council may under, under Section 563.1 of the Local Government Act, waive or reduce development cost charge for an eligible development, as defined by bylaw, by an amount or rate of reduction described in the bylaw;

NOW THEREFORE the Council of the City of Port Alberni in open meeting assembled enacts as follows:

1. Title

This Bylaw may be known and cited for all purposes as the "Development Cost Charges Reduction Bylaw No. 4947"

2. Definitions

- a) "Eligible Development" means not-for-profit rental housing, including supportive living housing.
- b) "Affordable Housing" means that the dwelling units shall be occupied by tenant's with a gross household income at or below the BC Housing Income Limits.
- c) "Supportive Living" means housing that provides on-site supports and services to residents who cannot live independently.
- d) "Development Cost Charges Bylaw" means the City of Port Alberni Development Cost Charges, 2009, Bylaw No. 4713 as amended or superseded.

3. Not for profit rental housing

- a) For the purposes of this Bylaw, not-for-profit rental housing shall meet the following:
 - i. At least 50 percent of the rental units shall be "Affordable Housing".
 - ii. The "Affordable Housing" shall be subject to a Housing Agreement under Section 483 of the Local Government Act which has been registered on title of the land on which the development is located.

4. Reduction

The Development Cost Charges payable under the Development Cost Charges Bylaw shall be reduced by 50% for an Eligible Development.

READ A FIRST TIME THIS 10TH DAY OF OCTOBER, 2017.

READ A SECOND TIME THIS 10TH DAY OF OCTOBER, 2017.

READ A THIRD TIME THIS 10TH DAY OF OCTOBER, 2017.

FINALLY ADOPTED THIS 23RD DAY OF OCTOBER, 2017.



Mayor



Clerk